

**EXTRAWEAVE PRIVATE LIMITED**  
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b>  | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|--|--|---|
| Name of company  | EXTRAWEAVE PRIVATE LIMITED   |   |
| Corporate identity number  | U17226KL2005PTC017785  |   |
| Permanent account number of entity   | AABCE5438L   |   |
| Address of registered office of company  | BUILDING NO 264<br>BSAKTHEESWARAM JUNCTION<br>CHERTHALA P O,<br>ALLEPPEY, Kerala, India,<br>688524 |   |
| Type of industry   | Commercial and Industrial  |   |
| Number of employees in the company at the end of the financial Year                                    | [pure] 166   |   |
| Whether company has published sustainability report for the financial Year                             | No   |   |
| Date of board meeting when final accounts were approved  | 02/09/2023   |   |
| Date of start of reporting period  | 01/04/2022   | 01/04/2021                              |
| Date of end of reporting period  | 31/03/2023   | 31/03/2022                              |
| Nature of report standalone consolidated   | Standalone   |   |
| Content of report  | Financial Statements   |   |
| Description of presentation currency   | INR  |   |
| Level of rounding used in financial statements   | Lakhs  |   |
| Type of cash flow statement  | Indirect Method  |   |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | No   |   |

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Types of principal product or services [Axis]                       | <b>1</b><br><b>01/04/2022<br/>to<br/>31/03/2023</b>  |
|---|--|
| Disclosure of general information about company [Abstract]          |  |
| Disclosure of principal product or services [Abstract]              |  |
| Disclosure of principal product or services [LineItems]             |  |
| Product or service category (ITC 4 digit) code                      | 5702   |
| Description of product or service category                          | CRPTS & OTHR TXTL FLR CVRNGS,WVN NOT<br>TUFTED/FLOCKED,W/N MADE<br>UP,INCL'KELEM'SCHUMACKS','KARAMANIE'&<br>SMLR HNDWVN RUGS |
| Turnover of product or service category                             | 10,923.32  |
| Highest turnover contributing product or service (ITC 8 digit) code | 57029210   |
| Description of product or service                                   | CARPETS,CARPETING AND RUGS   |
| Turnover of highest contributing product or service                 | 10,923.32  |

**[400400] Disclosures - Directors report****Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing board report [Axis]                 | 1                                       | 2                                       |
|---|---|---|
|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
| Details of signatories of board report [Abstract]     |   |   |
| Details of directors signing board report [LineItems] |   |   |
| Name of director signing board report [Abstract]      |   |   |
| First name of director                                | VELIYIL                                 | SANTHOSH                                |
| Middle name of director                               |   | VELIYIL                                 |
| Last name of director                                 | SIVAN                                   | VELAYUDHAN                              |
| Designation of director                               | Director                                | Managing Director                       |
| Director identification number of director            | 08659308                                | 00465132                                |
| Date of signing board report                          | 02/09/2023                              | 02/09/2023                              |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|---|---|
| Disclosure in board of directors report explanatory [TextBlock]   | Textual information (1)<br>[See below]  |
| Description of state of companies affair  | As per Directors Report                 |
| Disclosure relating to amounts if any which is proposed to carry to any reserves  | As per Directors Report                 |
| Disclosures relating to amount recommended to be paid as dividend   | As per Directors Report                 |
| Details regarding energy conservation   | As per Directors Report                 |
| Details regarding technology absorption   | As per Directors Report                 |
| Details regarding foreign exchange earnings and outgo   | As per Directors Report                 |
| Disclosures in director's responsibility statement  | As per Directors Report                 |
| Details of material changes and commitment occurred during period affecting financial position of company   | As per Directors Report                 |
| Particulars of loans guarantee investment under section 186 [TextBlock]   | As per Directors Report                 |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]   | As per Directors Report                 |
| Whether there are contracts/arrangements/transactions not at arm's length basis   | No                                      |
| Whether there are material contracts/arrangements/transactions at arm's length basis  | No                                      |
| Date of board of directors' meeting in which board's report referred to under section 134 was approved  | 02/09/2023                              |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock]  | As per Directors Report                 |
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]  | As per Directors Report                 |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock] | As per Directors Report                 |
| Disclosure of statement on development and implementation of risk management policy [TextBlock]   | As per Directors Report                 |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]                          | As per Directors Report                 |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]  |   |
| Disclosure of financial summary or highlights [TextBlock]   | As per Directors Report                 |

|  |                            |
|--|----------------------------|
| Disclosure of change in nature of business [TextBlock]   | As per Directors<br>Report |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]  | As per Directors<br>Report |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]                            | As per Directors<br>Report |
| Details relating to deposits covered under chapter v of companies act [TextBlock]  | As per Directors<br>Report |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]  | As per Directors<br>Report |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | As per Directors<br>Report |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]   | As per Directors<br>Report |
| Disclosure of appointment and remuneration of managerial personnels [TextBlock]  | As per Directors<br>Report |
| Number of meetings of board  | [pure] 9                   |

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTORS' REPORT

To,

The Members

Extraweave Private Limited

Cherthala

Your Directors have pleasure in presenting herewith Annual Report of the Company on the business and operations of the Company together with the Audited Statements of Accounts for the year ended on March 31, 2023.

#### • Financial Highlights

(Rs. In Lakhs)

| Particulars  | 2022-23  | 2021-22  |
|--|----------|----------|
| Income for the year  | 11203.28 | 12517.93 |
| Expenditure for the year excluding Depreciation and Amortization Exp   | 9087.77  | 10401.75 |
| Profit or Loss before Depreciation and Amortization Exp.               | 2,115.51 | 2116.18  |
| Less: Depreciation and Amortization Exp.                               | 310.2    | 266.62   |
| Profit or Loss after Depreciation and Amortization Exp. But before Tax | 1805.32  | 1849.56  |
| Less: Tax expenses   | 448      | 463.61   |
| Profit or Loss After Tax   | 1357.31  | 1385.95  |

#### • Dividend

Taking into account the financial position of the company and losses of the earlier years, your Directors do not recommend any dividend during the year under review.

#### • Share Capital

During the year, there was no change in the Company's issued, subscribed and paid-up share capital. On March 31, 2023 it stood at Rs. 29,88,07,200 divided into 29,88,072 equity shares of Rs.100/- each.

- Transfer to Reserves

No amount was transferred to the reserves during the financial year ended March 31, 2023.

- State of Company's Affair

The Company is engaged in the business of mats and matting. The Company exports its products to United States, Germany, Denmark etc. There has been no change in the business of the Company during the financial year ended March 31, 2023.

- Change in the Nature of Business, if any

During the year under review, there was no change in the nature of the business.

- Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the Report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

- Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in the future

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

- Details of subsidiary/joint ventures/associate companies

During the year under review the company had not engaged in any joint ventures / do not have any subsidiary / associate companies.

- Deposits

During the year under review, your Company did not accept any deposit in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

- Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. P.K. Vivek & Co., Chartered Accountants were appointed as the Statutory Auditors of the Company from the conclusion of the Annual General Meeting held on 30.01.2021 and will hold office till the conclusion of the Annual General Meeting to be held for the financial year 2024-25.

As per Companies (Amendment) Act, 2017, ratification of the auditors appointment need not be placed before the Annual General Meeting. Hence the Board does not recommend the same and the same is not included in the Annual General Meeting notice.

- Meetings of Board of Directors

Nine(9) Board meetings were held during the Financial Year ended March 31, 2023 on 13.04.22, 10.06.22, 20.07.22, 02.09.22, 30.09.22, 25.10.22, 30.01.23, 25.03.23 and 31.03.23. The maximum gap between any two Board meetings was less than one hundred and twenty days.

The names of members of the Board, their attendance at the Board Meeting are as under:

| Name of Directors           | Number of meetings attended during the year |
|-----------------------------|---|
| Santhosh Veliyil Velayudhan | 9   |
| Chandrathara Santhosh       | 9   |

Sivan Santhosh

9

Your Company was not required to constitute any committees as envisaged under various provisions of the Companies Act, 2013 and rules made there under.

• Particulars of Loans and Investment

The Company has not made any investment, given guarantee and securities under Section 186 of the Companies Act, 2013 during the period under review.

• Extract of Annual Return

The extract of the Annual Return of the company is placed on the website of the company and link to the same is [www. extraweave.com](http://www.extraweave.com)

• Contracts and Arrangements with related parties

All transaction entered into with the related parties during the financial year under review were on an arm's length basis and were in the ordinary course of business. Since all related party transactions entered into by the Company were in ordinary course of business and were on arm's length basis, Form AOC-2 is not applicable to the Company.

• Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The Company has installed Solar Panel at one of our factory unit as part of our Energy conservation initiative. The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided as Annexure I to this report.

• Directors and Key Managerial Personnel

There has been no change in the constitution of Board and KMP during the year under review.

As on March 31, 2023, the Board of Directors of the Company comprises of the following directors which are listed as below:

| Sl.No | Directors Name              | DIN/PAN    | Designation        |
|-------|-----------------------------|------------|--------------------|
| 1.    | Santhosh Veliyil Velayudhan | 00465132   | Managing Director  |
| 2.    | Sivan Santhosh              | 08659308   | Executive Director |
| 3.    | Chandrathara Santhosh       | 03141567   | Director           |
| 4.    | Maithri Vijayakumar         | BPJPM4068M | Company Secretary  |

• Directors' Responsibility Statement

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed and there were no material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;

- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- Risk Management

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

- Employees' Stock Option Scheme

The Company has not granted any Employee stock option within the meaning of Section 62(1)(b) of the Companies Act, 2013 read with its Rules framed there under.

- Bonus Shares

No Bonus Shares were issued during the year under review.

- Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

- RIGHTS ISSUE

The Company has not issued any Rights issue during the year under review.

- Issue of sweat equity shares

The Company has not issued any sweat equity shares and hence no information as per the provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Disclosure relating to equity shares with differential rights

The Company has not issued any equity shares with differential rights and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

- Corporate Social Responsibility

The brief outline of the corporate social responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. This Policy is available on the Company's website on [www. extraweave.com](http://www.extraweave.com).

#### Annual Report on CSR

Our CSR Policy aims to provide a dedicated approach to community development in the areas of improving healthcare, supporting primary education, rehabilitating the destitute, abandoned women and children, preserving Indian art and culture, removing malnutrition, rural development, and contribute to the sustainable development of society and environment, and to make our planet a better place for future generations.

Considering the present Covid pandemic situation, the committee has decided to give more emphasis on promoting health of the public during the current financial year. Due to shortage / loss of work as a result of pandemic, many people will be finding it difficult to arrange funds for their health treatment. Hence it has been decided to help those people, after enquiring the genuineness of the person, who are undergoing major treatment, surgery etc.

Also, the company initiated to provide help to those families who find it difficult to manage the higher education of their children due to death of earning person.

Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, details of CSR spent during the financial year is given below:

#### Composition of CSR Committee

| Sl. No. | Name of the director | Designation       | No. of CSR committee meetings held during the year | No. of CSR committee meetings attended during the year |
|---------|----------------------|-------------------|--|--|
| 1       | V V Santhosh         | Managing Director | 5  | 5  |
| 2       | Sivan Santhosh       | Director          | 5  | 5  |

Total amount to be spent during the FY 2022-23

(Rs. In Lakhs)

| Particulars  | Rs.     |
|--|---------|
| Net profit for the FY 2019-20                              | 111.57  |
| Net profit for the FY 2020-21                              | 976.88  |
| Net profit for the FY 2021-22                              | 1849.56 |
|  | 2938    |
| Average net profit for the preceding 3 years               | 979.33  |
| Amount to be spent on CSR (2% on average profit)           | 20      |
| Amount carried forward from last FY                        | 3.67    |
| Amount spent during the year                               | 21.33   |
| Amount unspent, if any                                     | Nil     |
| Excess amount spent carried forward to next financial year | 5       |

Manner in which the amount spent during the financial year is detailed below

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|-----|-----|-----|-----|-----|-----|-----|-----|
|-----|-----|-----|-----|-----|-----|-----|-----|

| Sl. No. | CSR Activity                           | Sector                 | State and District | Amount Outlay (Rs.in Lakhs) | Amount Spent (Rs.in Lakhs) | Cumulative expenditure upto the reporting period(Rs.in Lakhs) | Amount unspent |
|---------|--|------------------------|--------------------|-----------------------------|----------------------------|---|----------------|
| 1       | Contribution to hospital treatment     | Promoting health       | Alappuzha, Kerala  | 3                           | 3                          | 3   | -              |
| 2       | Contribution to dialysis and poor fund | Promoting health       | Alappuzha, Kerala  | 6.13                        | 6.13                       | 6.13  | -              |
| 3       | Contribution to education of children  | Promotion of education | Alappuzha, Kerala  | 11                          | 11                         | 11  | -              |
| 4       | Empowering women                       | Empowering women       | Kerala             | 1.2                         | 1.2                        | 1.2   | -              |

• In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report–NA

We, the members of CSR Committee of Extraweave Private Limited declares that the implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and Policy of the Company.

The Annual Report on CSR Activities is attached to this report as Annexure-II

(Managing Director)

(Director)

#### • Prevention of Sexual Harassment At Workplace

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

#### • Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 with regard to establishment of Vigil Mechanism is not applicable to the Company.

#### • Maintenance of Cost Record

The provisions of section 148(1) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 as amended with regards to applicability for cost audit is not applicable to the company.

#### • Details of Adequacy of Internal Financial Controls

The company has adequate internal financial control system in respect of financial statement.

#### • Fraud Reporting

The Company has not entered into transactions, which are fraudulent, illegal or violative of the Company's Code of Conduct. During the period under report, no frauds have occurred in the Company and no frauds were reported by the Auditors of the Company.

#### • Compliance with Secretarial Standards

The Company has complied with all applicable secretarial standards and other secretarial standards voluntarily adopted by the company.

• Acknowledgements

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

|                         |   |                 |
|-------------------------|---|-----------------|
|                         | for and on behalf of the Board of Directors |                 |
|                         | Santhosh Veliyil Velayudhan                 | Sivan Santhosh  |
| Place: Cherthala        | Managing Director                           | Director        |
| Date: September 2, 2023 | (DIN: 00465132)                             | (DIN: 08659308) |

Annexure – I

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

A. Conservation of Energy

• Steps taken for conservation of energy:

Your company is continually taking necessary steps to absorb and adopt the latest technologies and innovations. All machinery and equipment are continuously serviced, updated and overhauled in order to maintain them in good condition. Also during the year, company has installed solar panels at one of its location. This resulted in lesser energy consumption.

• Capital investment on energy conservation equipment:Rs.203.73 (Rs in Lakhs)

• Total Energy consumption and energy consumption per unit of production

| Power & Fuel Consumption   | Year Ended 31.03.2023 | Year Ended 31.03.2022 |
|----------------------------|-----------------------|-----------------------|
| POWER                      |                       |                       |
| Units (KWAH)               | 24,19,431             | 32,71,116             |
| Total Amount(Rs. in lakhs) | 193.86                | 242.62                |
| Cost/Unit (Rs.)            | 8.01                  | 7.42                  |
| FUEL                       |                       |                       |
| (a) Furnace Oil            |                       |                       |
| Quantity (MT)              | 9.63                  | 9.65                  |
| Total Amount(Rs. in Lakhs) | 6.05                  | 3.82                  |

|                             |          |           |
|-----------------------------|----------|-----------|
| Cost/Unit (Rs.)             | 62,740   | 39,540    |
| (b) Firewood                |          |           |
| Quantity (Kg)               | 8,31,740 | 12,73,302 |
| Total Amount(Rs. in Lakhs)  | 47.2     | 71.93     |
| Cost/Unit(Rs.)              | 5.67     | 5.65      |
| (c ) Diesel                 |          |           |
| Quantity(Litres)            | 25,672   | 49,938    |
| Total Amount(Rs. in Lakhs)  | 22.76    | 46.28     |
| Cost/Unit(Rs.)              | 88.66    | 92.67     |
| d) LPG                      |          |           |
| Quantity (MT)               | 88.78    | 74.90     |
| Total Amount (Rs. in Lakhs) | 67.6     | 51.35     |
| Cost/Unit(Rs.)              | 76,138   | 68,559    |

## B. Technology Absorption

### • The efforts made towards technology absorption

We have a vertically integrated state of the art manufacturing facility with spinning equipments imported from Ireland, dyeing machine from Italy, coating machine from USA, weaving and finishing machineries from Belgium. Weaving is done on the latest rapier and electronic jacquard looms, imported from Belgium, to ensure perfection. At Extraweave, everything is in-house, beginning with our design centre using the latest CAD systems, sisal spinning unit using the very best extra long sisal from Tanzania, the finest dye house imported from Italy ensures quality dyeing, radio frequency dryers are used to retain the inherent texture, color and quality of the dyed yarn.

### • Benefits derived

A fine blend of technological advantage, superior quality, competitive pricing and timely delivery has made Extraweave Private Limited a preferred supplier for buyers across the globe.

### • Information regarding imported technology (Last three years): Nil

### • Expenditure incurred on research and development

No specific expenditure was involved in technology absorption, adoption and innovation directly.

## C.Foreign Exchange Earnings and Outgo

(Rs. In Lakhs)

| Sl.No. | Particulars                              | 2022-23 | 2021-22  |
|--------|--|---------|----------|
| 1.     | Earnings on account of exports           | 1047.85 | 11908.01 |
| 2.     | Outgo on account of import & expenditure | 3218.31 | 4522.08  |

## ANNEXURE –II

## ANNUAL REPORT ON CSR ACTIVITIES

## • A brief outline of the Company's CSR Policy:

The object of CSR policy is to directly or indirectly take up the programme that benefits the society. The Company is focusing its CSR activities towards eradicating hunger, poverty and also to help in disaster management and other activities mentioned in the Schedule VII of the Companies Act, 2013.

Our CSR Policy aims to provide a dedicated approach to community development in the areas of improving healthcare, supporting primary education, rehabilitating the destitute, abandoned women and children, preserving Indian art and culture, removing malnutrition, rural development, and contribute to the sustainable development of society and environment, and to make our planet a better place for future generations.

Considering the present Covid pandemic situation, the committee has decided to give more emphasis on promoting health of the public during the current financial year. Due to shortage / loss of work as a result of pandemic, many people will be finding it difficult to arrange funds for their health treatment. Hence it has been decided to help those people, after enquiring the genuineness of the person, who are undergoing major treatment, surgery etc.

Also, the company initiated to provide help to those families who find it difficult to manage the higher education of their children due to death of earning person.

## • Composition of the CSR Committee:

| Sl. No. | Name of the director | Designation       | No. of CSR committee meetings held during the year | No. of CSR committee meetings attended during the year |
|---------|----------------------|-------------------|--|--|
| 1       | V V Santhosh         | Managing Director | 5  | 5  |
| 2       | Sivan Santhosh       | Director          | 5  | 5  |

• Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: Not Applicable

• The Executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

• (a) Average Net Profit of the Company as per Section 135(5) of the Act:

|  |                    |
|--|--------------------|
| Net Profit before tax                                      | (Rupees in lakhs.) |
| Net profit for the FY 2019-20                              | 111.57             |
| Net profit for the FY 2020-21                              | 976.88             |
| Net profit for the FY 2021-22                              | 1,849.56           |
|  | 2,938.00           |
| Average net profit for the preceding 3 years               | 979.33             |
| Amount to be spent on CSR (2% on average profit)           | 19.59              |
| Amount carried forward from last FY                        | 3.67               |
| Amount spent during the year                               | 21.33              |
| Amount unspent, if any                                     | Nil                |
| Excess amount spent carried forward to next financial year | 5.41               |

• (a) Amount spent on CSR Projects (both ongoing and other than Ongoing Project).:Nil

(b) Amount spent in Administrative Overheads: NA

(c) Amount spent on Impact Assessment, if applicable: NA

(d) Total amount spent for the financial year [(a) + (b) + (c)]: Nil

(e) Total amount spent or unspent for the financial year:

|   |   |                  |        |                  |
|---|---|------------------|--------|------------------|
| Total Amount Spent for the Financial Year.                            | Amount Unspent (in Rs.)   |                  |        |                  |
| (Rs. In lakhs)  |   |                  |        |                  |
| Total Amount transferred to Unspent CSR Account as per section 135(6) | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) |                  |        |                  |
| Amount  | Date of Transfer  | Name of the Fund | Amount | Date of Transfer |
| NIL   | .....   | .....            | Nil    | ---              |

(f) Excess amount for set-off, if any:

| Sl. No | Particulars   | Amount<br>(Rs. In Lakhs) |
|--------|---|--------------------------|
| •      | Two percent of average net profit of the company as per section 135(5)                                      | 19.59                    |
| •      | Excess amount spent in the previous Financial year  | 3.67                     |
| •      | Total amount to be spent during the Financial year  | 19.59                    |
| •      | Total amount spent for the Financial year   | 21.33                    |
| •      | Excess amount spent for the financial year [(iv)-(iii)]   | 1.74                     |
| •      | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | 3.67                     |
| •      | Amount available for set off in succeeding financial years [(iv)-(iii)]                                     | 5.41                     |

• Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: NIL

| Sl. No | Preceding Financial Year(s) | Amount transferred to Unspent CSR Account under Section 135(6) | Balance Amount in Unspent CSR Account under Section 135(6) | Amount spent in the financial year | Amount transferred to a Fund as specified under Schedule VII as per second proviso to Section 135(5) | Amount remaining to be spent in succeeding financial years | Deficiency, if any |
|--------|-----------------------------|--|--|------------------------------------|--|--|--------------------|
|        |                             |  |  |                                    | Amount (in Rs.)  | Date of Transfer   |                    |
| •      | FY-1<br>2020-21             | -  | -  | -                                  | -  | -  | -                  |
| •      | FY-2<br>2021-22             | -  | -  | -                                  | -  | -  | -                  |
|        | Total                       | -  | -  | -                                  | -  | -  | -                  |

• Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created / acquired: NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:  
NA

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): NIL

For and on behalf of

EXTRAWEAVE PRIVATE LIMITED

Date: 02.09.2023 V V Santhosh Sivan Santhosh

Place: Cherthala Chairman- CSR Committee Director

DIN:00465132 DIN:08659308

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]</b>  | <b>Auditor's favourable remark [Member]</b> |
|--|---|
|  | <b>01/04/2022 to 31/03/2023</b>             |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]                             |   |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]                            |   |
| Disclosure in auditors report relating to fixed assets   | As per Auditors Report                      |
| Disclosure relating to quantitative details of fixed assets  | As per Auditors Report                      |
| Disclosure relating to physical verification and material discrepancies of fixed assets  | As per Auditors Report                      |
| Disclosure relating to title deeds of immovable properties   | As per Auditors Report                      |
| Disclosure in auditors report relating to inventories  | As per Auditors Report                      |
| Disclosure in auditors report relating to loans  | As per Auditors Report                      |
| Disclosure about loans granted to parties covered under section 189 of companies act   | As per Auditors Report                      |
| Disclosure relating to terms and conditions of loans granted   | As per Auditors Report                      |
| Disclosure regarding receipt of loans granted  | As per Auditors Report                      |
| Disclosure regarding terms of recovery of loans granted  | As per Auditors Report                      |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013                                     | As per Auditors Report                      |
| Disclosure in auditors report relating to deposits accepted  | As per Auditors Report                      |
| Disclosure in auditors report relating to maintenance of cost records  | As per Auditors Report                      |
| Disclosure in auditors report relating to statutory dues [TextBlock]   | As per Auditors Report                      |
| Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]  | As per Auditors Report                      |
| Disclosure relating to disputed statutory dues [TextBlock]   | As per Auditors Report                      |
| Disclosure in auditors report relating to default in repayment of financial dues   | As per Auditors Report                      |
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised                       | As per Auditors Report                      |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | As per Auditors Report                      |
| Disclosure in auditors report relating to managerial remuneration  | As per Auditors Report                      |
| Disclosure in auditors report relating to Nidhi Company  | As per Auditors Report                      |
| Disclosure in auditors report relating to transactions with related parties  | As per Auditors Report                      |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures                | As per Auditors Report                      |
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him                             | As per Auditors Report                      |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934                            | As per Auditors Report                      |

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| <b>Auditors [Axis]</b>                                | <b>1</b>  |
|---|---|
|   | <b>01/04/2022<br/>to<br/>31/03/2023</b>                           |
| Details regarding auditors [Abstract]                 |   |
| Details regarding auditors [LineItems]                |   |
| Category of auditor                                   | Auditors firm   |
| Name of audit firm                                    | P.K. Vivek & Co.  |
| Name of auditor signing report                        | PULIPRA KUTTICKAT<br>VIVEK  |
| Firms registration number of audit firm               | 014875S   |
| Membership number of auditor                          | 233902  |
| Address of auditors                                   | PULIPRA KUTTICKAT<br>SREEMOOLANAGARAM<br>PO ALUVA 683580<br>INDIA |
| Permanent account number of auditor or auditor's firm | AIFPV7375J  |
| SRN of form ADT-1                                     | G19255389   |
| Date of signing audit report by auditors              | 02/09/2023  |
| Date of signing of balance sheet by auditors          | 02/09/2023  |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   |   |
|---|---|
|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
| Disclosure in auditor's report explanatory [TextBlock]  | Textual information (2)<br>[See below]  |
| Whether companies auditors report order is applicable on company                                | Yes                                     |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No                                      |

## Textual information (2)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EXTRAWEAVE PRIVATE LIMITED

##### Report on the Financial Statements

##### Opinion

We have audited the accompanying financial statements of EXTRAWEAVE PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31.03.2023, and its Profits for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

##### Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

##### Responsibility of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to

the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is applicable

2. As required by section 143(3) of the Act, we report that:

1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- 2) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- 3) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- 4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 5) On the basis of written representations received from the directors -----, taken on record by the Board of Directors, none of the directors is disqualified from being appointed as a director in terms of Section 164(2) of the Act.
- 6) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, is not applicable to the Company.
- 7) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The Company does not have any pending litigations which would impact its financial position.
- (b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- (c) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- (d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- (e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- (9) Proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 for maintaining books of accounts using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the company with effect from 01.04.2023 and accordingly reporting under Rule 11 (g) of Companies (Audit and auditors) Rules 2014 is not applicable for the financial year ended 31.03.2023.

For P.K. Vivek & Co.

Chartered Accountants.

FRN: 014875S

Place: Aluva P.K. Vivek, FCA

Date: 02.09.2023 Partner (M.No: 233902)

UDIN: 23233902BGTKZJ7236

Annexure A to the Independent Auditor's Report on the Financial Statements of EXTRAWEAVE PRIVATE LIMITED for the year ended 31st March, 2023

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on other Legal and Regulatory Requirement's section of our report of even date) with reference to the Annexure A referred to in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March, 2023, We report the following;

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company is not having any intangible assets, hence this clause is not applicable

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, title deeds of the immovable properties (other than properties where the company is the lessee and lease agreements are duly executed in favour of the lessee) are held in the name of the Company

(d) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder during the year.

(ii) (a) The inventory has been physically verified by the Management during the year.

In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by the management were appropriate. No discrepancies were noticed on verification.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has been sanctioned working capital limits in excess of Five crore rupees, in aggregate from banks on the security of current assets.

(iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

(iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where

applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) The Company has no borrowing, including debt securities during the year;

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

(xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company:

(xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the standalone Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

(xiv) According to the information and explanations given to us, the company has no internal audit system;

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;

(xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred cash losses in the financial year and the immediately preceding financial year; accordingly the provisions of clause 3(xvii) of the Order are not applicable;

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any Project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For P.K. Vivek & Co.

Chartered Accountants.

FRN: 014875S

Place: Aluva P.K. Vivek, FCA

Date: 02.09.2023 Partner

Membership No.: 233902

UDIN: 23233902BGTKZJ7236

Annexure B to the Independent Auditors' Report on the Financial Statements

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of EXTRAWEAVE PRIVATE LIMITED ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.K. Vivek & Co.

Chartered Accountants.

FRN: 014875S

Place: Aluva P.K. Vivek, FCA

Date: 02.09.2023 Partner

Membership No.: 233902

UDIN: 23233902BGTKZJ7236

**[400500] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|--|---|
| Disclosure in secretarial audit report explanatory [TextBlock] |   |
| Whether secretarial audit report is applicable on company      | No                                      |

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>31/03/2023</b> | <b>31/03/2022</b> | <b>31/03/2021</b> |
|---|-------------------|-------------------|-------------------|
| Balance sheet [Abstract]                  |                   |                   |                   |
| Equity and liabilities [Abstract]         |                   |                   |                   |
| Shareholders' funds [Abstract]            |                   |                   |                   |
| Share capital                             | 2,988.07          | 2,988.07          | 2,988.07          |
| Reserves and surplus                      | 3,319.35          | 1,962.04          |                   |
| Total shareholders' funds                 | 6,307.42          | 4,950.11          |                   |
| Share application money pending allotment | 0                 | 0                 |                   |
| Non-current liabilities [Abstract]        |                   |                   |                   |
| Long-term borrowings                      | 54.18             | 304.39            |                   |
| Other long-term liabilities               | 0                 | 0                 |                   |
| Long-term provisions                      | 145.05            | 64.9              |                   |
| Total non-current liabilities             | 199.23            | 369.29            |                   |
| Current liabilities [Abstract]            |                   |                   |                   |
| Short-term borrowings                     | 687.74            | 1,297.2           |                   |
| Trade payables                            | 246.12            | 759.18            |                   |
| Other current liabilities                 | 18.21             | 27.49             |                   |
| Short-term provisions                     | 61.56             | 173.3             |                   |
| Total current liabilities                 | 1,013.63          | 2,257.17          |                   |
| Total equity and liabilities              | 7,520.28          | 7,576.57          |                   |
| Assets [Abstract]                         |                   |                   |                   |
| Non-current assets [Abstract]             |                   |                   |                   |
| Fixed assets [Abstract]                   |                   |                   |                   |
| Tangible assets                           | 2,372.37          | 1,303.95          | 1,242.49          |
| Intangible assets                         | 0                 | 0                 |                   |
| Tangible assets capital work-in-progress  | 0                 | 183.45            |                   |
| Total fixed assets                        | 2,372.37          | 1,487.4           |                   |
| Non-current investments                   | 215.54            | 302.63            |                   |
| Deferred tax assets (net)                 | 65.43             | 58.68             |                   |
| Long-term loans and advances              | 145.49            | 61.35             |                   |
| Other non-current assets                  | 77.5              | 22.82             |                   |
| Total non-current assets                  | 2,876.33          | 1,932.88          |                   |
| Current assets [Abstract]                 |                   |                   |                   |
| Current investments                       | 0                 | 0                 |                   |
| Inventories                               | 1,353.12          | 2,136.62          |                   |
| Trade receivables                         | 1,639.98          | 1,419.35          |                   |
| Cash and bank balances                    | 1,460.94          | 1,513.27          |                   |
| Short-term loans and advances             | 141.7             | 541.02            |                   |
| Other current assets                      | 48.21             | 33.43             |                   |
| Total current assets                      | 4,643.95          | 5,643.69          |                   |
| Total assets                              | 7,520.28          | 7,576.57          |                   |

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Directors signing financial statements [Axis]                 | 1                                       | 2                                       |
|---|---|---|
|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
| Details of signatories of financial statements [Abstract]     |   |   |
| Details of directors signing financial statements [Abstract]  |   |   |
| Details of directors signing financial statements [LineItems] |   |   |
| Name of director signing financial statements [Abstract]      |   |   |
| First name of director  | SANTHOSH                                | VELIYIL                                 |
| Middle name of director                                       | VELIYIL                                 |   |
| Last name of director   | VELAYUDHAN                              | SIVAN                                   |
| Designation of director                                       | Managing Director                       | Director                                |
| Director identification number of director                    | 00465132                                | 08659308                                |
| Date of signing of financial statements by director           | 02/09/2023                              | 02/09/2023                              |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  |   |
|--|---|
|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
| Name of company secretary                                    | MAITHRI VIJAYAKUMAR                     |
| Permanent account number of company secretary                | BPJPM4068M                              |
| Date of signing of financial statements by company secretary | 02/09/2023                              |

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> | <b>31/03/2021</b> |
|---|---|---|-------------------|
| Statement of cash flows [Abstract]  |   |   |                   |
| Whether cash flow statement is applicable on company  | Yes                                     | Yes                                     |                   |
| Cash flows from used in operating activities [Abstract]                                     |   |   |                   |
| Profit before extraordinary items and tax   | 1,805.32                                | 1,849.56                                |                   |
| Adjustments for reconcile profit (loss) [Abstract]  |   |   |                   |
| Adjustments to profit (loss) [Abstract]   |   |   |                   |
| Adjustments for finance costs   | 44.03                                   | 94.27                                   |                   |
| Adjustments for depreciation and amortisation expense                                       | 310.2                                   | 266.62                                  |                   |
| Other adjustments to reconcile profit (loss)  | -45.41                                  | -68.17                                  |                   |
| Total adjustments to profit (loss)  | 308.82                                  | 292.72                                  |                   |
| Adjustments for working capital [Abstract]  |   |   |                   |
| Adjustments for decrease (increase) in inventories  | 783.5                                   | -126.43                                 |                   |
| Adjustments for decrease (increase) in trade receivables                                    | 20.7                                    | -245.99                                 |                   |
| Adjustments for increase (decrease) in trade payables                                       | -551.59                                 | -38.85                                  |                   |
| Total adjustments for working capital   | 252.61                                  | -411.27                                 |                   |
| Total adjustments for reconcile profit (loss)   | 561.43                                  | -118.55                                 |                   |
| Net cash flows from (used in) operations  | 2,366.75                                | 1,731.01                                |                   |
| Income taxes paid (refund)  | 457.1                                   | 425.21                                  |                   |
| Net cash flows from (used in) operating activities before extraordinary items               | 1,909.65                                | 1,305.8                                 |                   |
| Net cash flows from (used in) operating activities  | 1,909.65                                | 1,305.8                                 |                   |
| Cash flows from used in investing activities [Abstract]                                     |   |   |                   |
| Proceeds from sales of tangible assets  | 979.11                                  | 55.74                                   |                   |
| Purchase of tangible assets   | 2,178.6                                 | 547.8                                   |                   |
| Other inflows (outflows) of cash  | 141.22                                  | -244.03                                 |                   |
| Net cash flows from (used in) investing activities before extraordinary items               | -1,058.27                               | -736.09                                 |                   |
| Net cash flows from (used in) investing activities  | -1,058.27                               | -736.09                                 |                   |
| Cash flows from used in financing activities [Abstract]                                     |   |   |                   |
| Proceeds from borrowings  | -859.67                                 | -159.5                                  |                   |
| Interest paid   | 44.04                                   | 94.26                                   |                   |
| Net cash flows from (used in) financing activities before extraordinary items               | -903.71                                 | -253.76                                 |                   |
| Net cash flows from (used in) financing activities  | -903.71                                 | -253.76                                 |                   |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | -52.33                                  | 315.95                                  |                   |
| Net increase (decrease) in cash and cash equivalents  | -52.33                                  | 315.95                                  |                   |
| Cash and cash equivalents cash flow statement at end of period                              | 1,460.94                                | 1,513.27                                | 1,197.32          |

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis]   | Equity shares 1 [Member]       |                                |                                |                                |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Name of shareholder [Axis]  | Shareholder 1 [Member]         |                                | Shareholder 2 [Member]         |                                |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                                |                                |                                |                                |
| Disclosure of shareholding more than five per cent in company [LineItems] |                                |                                |                                |                                |
| Type of share   | Equity Share                   | Equity Share                   | Equity Share                   | Equity Share                   |
| Name of shareholder   | Mr. V.V. Santhosh              | Mr. V.V. Santhosh              | Ms. Chandrathara Santhosh      | Ms. Chandrathara Santhosh      |
| PAN of shareholder  | ABFPV0906Q                     | ABFPV0906Q                     | AGUPC7396R                     | AGUPC7396R                     |
| Country of incorporation or residence of shareholder                      | INDIA                          | INDIA                          | INDIA                          | INDIA                          |
| Number of shares held in company  | [shares] 17,92,844             | [shares] 17,92,844             | [shares] 5,97,614              | [shares] 5,97,614              |
| Percentage of shareholding in company                                     | 60.00%                         | 60.00%                         | 20.00%                         | 20.00%                         |

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis]   | Equity shares 1 [Member]       |                                |                                |                                |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Name of shareholder [Axis]  | Shareholder 3 [Member]         |                                | Shareholder 4 [Member]         |                                |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                                |                                |                                |                                |
| Disclosure of shareholding more than five per cent in company [LineItems] |                                |                                |                                |                                |
| Type of share   | Equity Share                   | Equity Share                   | Equity Share                   | Equity Share                   |
| Name of shareholder   | Mr. Sivan Santhosh             | Mr. Sivan Santhosh             | Ms. Kalyani Santhosh           | Ms. Kalyani Santhosh           |
| PAN of shareholder  | BODPS6853M                     | BODPS6853M                     | AWFPK6083Q                     | AWFPK6083Q                     |
| Country of incorporation or residence of shareholder                      | INDIA                          | INDIA                          | INDIA                          | INDIA                          |
| Number of shares held in company  | [shares] 2,98,807              | [shares] 2,98,807              | [shares] 2,98,807              | [shares] 2,98,807              |
| Percentage of shareholding in company                                     | 10.00%                         | 10.00%                         | 10.00%                         | 10.00%                         |

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis]  | Share capital [Member]   |                          |                    | Equity shares [Member]   |
|--|--------------------------|--------------------------|--------------------|--------------------------|
|  | 01/04/2022 to 31/03/2023 | 01/04/2021 to 31/03/2022 | 31/03/2021         | 01/04/2022 to 31/03/2023 |
| Disclosure of classes of share capital [Abstract]  |                          |                          |                    |                          |
| Disclosure of classes of share capital [LineItems]   |                          |                          |                    |                          |
| Number of shares authorised  | [shares] 36,00,000       | [shares] 36,00,000       |                    | [shares] 36,00,000       |
| Value of shares authorised   | 3,600                    | 3,600                    |                    | 3,600                    |
| Number of shares issued  | [shares] 29,88,072       | [shares] 29,88,072       |                    | [shares] 29,88,072       |
| Value of shares issued   | 2,988.07                 | 2,988.07                 |                    | 2,988.07                 |
| Number of shares subscribed and fully paid   | [shares] 29,88,072       | [shares] 29,88,072       |                    | [shares] 29,88,072       |
| Value of shares subscribed and fully paid  | 2,988.07                 | 2,988.07                 |                    | 2,988.07                 |
| Number of shares subscribed but not fully paid   | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Value of shares subscribed but not fully paid  | 0                        | 0                        |                    | 0                        |
| Total number of shares subscribed  | [shares] 29,88,072       | [shares] 29,88,072       |                    | [shares] 29,88,072       |
| Total value of shares subscribed   | 2,988.07                 | 2,988.07                 |                    | 2,988.07                 |
| Value of shares paid-up [Abstract]   |                          |                          |                    |                          |
| Number of shares paid-up   | [shares] 29,88,072       | [shares] 29,88,072       |                    | [shares] 29,88,072       |
| Value of shares called   | 2,988.07                 | 2,988.07                 |                    | 2,988.07                 |
| Value of shares paid-up  | 2,988.07                 | 2,988.07                 |                    | 2,988.07                 |
| Reconciliation of number of shares outstanding [Abstract]  |                          |                          |                    |                          |
| Changes in number of shares outstanding [Abstract]   |                          |                          |                    |                          |
| Increase in number of shares outstanding [Abstract]  |                          |                          |                    |                          |
| Number of other issues of shares   | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Total aggregate number of shares issued during period  | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Total increase (decrease) in number of shares outstanding  | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Number of shares outstanding at end of period  | [shares] 29,88,072       | [shares] 29,88,072       | [shares] 29,88,072 | [shares] 29,88,072       |
| Reconciliation of value of shares outstanding [Abstract]   |                          |                          |                    |                          |
| Changes in share capital [Abstract]  |                          |                          |                    |                          |
| Increase in share capital during period [Abstract]   |                          |                          |                    |                          |
| Amount of other issues during period   | 0                        | 0                        |                    | 0                        |
| Total aggregate amount of increase in share capital during period  | 0                        | 0                        |                    | 0                        |
| Total increase (decrease) in share capital   | 0                        | 0                        |                    | 0                        |
| Share capital at end of period   | 2,988.07                 | 2,988.07                 | 2,988.07           | 2,988.07                 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                          |                          |                    |                          |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                          |                          |                    |                          |
| Application money received for allotment of securities and due for refund, principal   | 0                        | 0                        |                    | 0                        |
| Application money received for allotment of securities and due for refund, interest accrued                                  | 0                        | 0                        |                    | 0                        |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0                        | 0                        |                    | 0                        |
| Number of shares proposed to be issued   | [shares] 0               | [shares] 0               |                    | [shares] 0               |
| Share premium for shares to be allotted  | 0                        | 0                        |                    | 0                        |

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis]  | Equity shares [Member]         |                    | Equity shares 1 [Member]       |                                |
|--|--------------------------------|--------------------|--------------------------------|--------------------------------|
|  | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021         | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 |
| Disclosure of classes of share capital [Abstract]  |                                |                    |                                |                                |
| Disclosure of classes of share capital [LineItems]   |                                |                    |                                |                                |
| Type of share  |                                |                    | Fully Paid up                  | Fully Paid up                  |
| Number of shares authorised  | [shares] 36,00,000             |                    | [shares] 36,00,000             | [shares] 36,00,000             |
| Value of shares authorised   | 3,600                          |                    | 3,600                          | 3,600                          |
| Number of shares issued  | [shares] 29,88,072             |                    | [shares] 29,88,072             | [shares] 29,88,072             |
| Value of shares issued   | 2,988.07                       |                    | 2,988.07                       | 2,988.07                       |
| Number of shares subscribed and fully paid   | [shares] 29,88,072             |                    | [shares] 29,88,072             | [shares] 29,88,072             |
| Value of shares subscribed and fully paid  | 2,988.07                       |                    | 2,988.07                       | 2,988.07                       |
| Number of shares subscribed but not fully paid   | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Value of shares subscribed but not fully paid  | 0                              |                    | 0                              | 0                              |
| Total number of shares subscribed  | [shares] 29,88,072             |                    | [shares] 29,88,072             | [shares] 29,88,072             |
| Total value of shares subscribed   | 2,988.07                       |                    | 2,988.07                       | 2,988.07                       |
| Value of shares paid-up [Abstract]   |                                |                    |                                |                                |
| Number of shares paid-up   | [shares] 29,88,072             |                    | [shares] 29,88,072             | [shares] 29,88,072             |
| Value of shares called   | 2,988.07                       |                    | 2,988.07                       | 2,988.07                       |
| Value of shares paid-up  | 2,988.07                       |                    | 2,988.07                       | 2,988.07                       |
| Par value per share  |                                |                    | [INR/shares] 100               | [INR/shares] 100               |
| Amount per share called in case shares not fully called  |                                |                    | [INR/shares] 0                 | [INR/shares] 0                 |
| Reconciliation of number of shares outstanding [Abstract]  |                                |                    |                                |                                |
| Changes in number of shares outstanding [Abstract]   |                                |                    |                                |                                |
| Increase in number of shares outstanding [Abstract]  |                                |                    |                                |                                |
| Number of other issues of shares   | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Total aggregate number of shares issued during period  | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Total increase (decrease) in number of shares outstanding  | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Number of shares outstanding at end of period  | [shares] 29,88,072             | [shares] 29,88,072 | [shares] 29,88,072             | [shares] 29,88,072             |
| Reconciliation of value of shares outstanding [Abstract]   |                                |                    |                                |                                |
| Changes in share capital [Abstract]  |                                |                    |                                |                                |
| Increase in share capital during period [Abstract]   |                                |                    |                                |                                |
| Amount of other issues during period   | 0                              |                    | 0                              | 0                              |
| Total aggregate amount of increase in share capital during period  | 0                              |                    | 0                              | 0                              |
| Total increase (decrease) in share capital   | 0                              |                    | 0                              | 0                              |
| Share capital at end of period   | 2,988.07                       | 2,988.07           | 2,988.07                       | 2,988.07                       |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                                |                    |                                |                                |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                                |                    |                                |                                |
| Application money received for allotment of securities and due for refund, principal   | 0                              |                    | 0                              | 0                              |
| Application money received for allotment of securities and due for refund, interest accrued                                  | 0                              |                    | 0                              | 0                              |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0                              |                    | 0                              | 0                              |
| Number of shares proposed to be issued   | [shares] 0                     |                    | [shares] 0                     | [shares] 0                     |
| Share premium for shares to be allotted  | 0                              |                    | 0                              | 0                              |

**Disclosure of classes of share capital [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of share capital [Axis]                           | Equity shares 1 [Member] |
|---|--------------------------|
|   | 31/03/2021               |
| Disclosure of classes of share capital [Abstract]         |                          |
| Disclosure of classes of share capital [LineItems]        |                          |
| Reconciliation of number of shares outstanding [Abstract] |                          |
| Number of shares outstanding at end of period             | [shares] 29,88,072       |
| Reconciliation of value of shares outstanding [Abstract]  |                          |
| Share capital at end of period                            | 2,988.07                 |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on share capital explanatory [TextBlock]                         |                                |                                |
| Whether there are any shareholders holding more than five per cent shares in company | Yes                            | Yes                            |
| Whether money raised from public offering during year                                | No                             | No                             |

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of reserves [Axis]                | Reserves [Member]              |                                |            | Surplus [Member]               |
|--|--------------------------------|--------------------------------|------------|--------------------------------|
|  | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 |
| Statement of changes in reserves [Abstract]  |                                |                                |            |                                |
| Statement of changes in reserves [LineItems] |                                |                                |            |                                |
| Changes in reserves [Abstract]               |                                |                                |            |                                |
| Additions to reserves [Abstract]             |                                |                                |            |                                |
| Profit (loss) for period                     | 1,357.31                       | 1,385.95                       |            | 1,357.31                       |
| Other additions to reserves                  | 0                              | 0                              |            | 0                              |
| Total additions to reserves                  | 1,357.31                       | 1,385.95                       |            | 1,357.31                       |
| Total changes in reserves                    | 1,357.31                       | 1,385.95                       |            | 1,357.31                       |
| Reserves at end of period                    | 3,319.35                       | 1,962.04                       | 576.09     | 3,319.35                       |

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Components of reserves [Axis]                | Surplus [Member]               |            |
|--|--------------------------------|------------|
|  | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Statement of changes in reserves [Abstract]  |                                |            |
| Statement of changes in reserves [LineItems] |                                |            |
| Changes in reserves [Abstract]               |                                |            |
| Additions to reserves [Abstract]             |                                |            |
| Profit (loss) for period                     | 1,385.95                       |            |
| Other additions to reserves                  | 0                              |            |
| Total additions to reserves                  | 1,385.95                       |            |
| Total changes in reserves                    | 1,385.95                       |            |
| Reserves at end of period                    | 1,962.04                       | 576.09     |

**[200300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]         | Long-term [Member]                        |                                | Short-term [Member]                       |                                |
|--|---|--------------------------------|---|--------------------------------|
| Classification of borrowings [Axis]                | Working capital loans from banks [Member] |                                | Working capital loans from banks [Member] |                                |
| Subclassification of borrowings [Axis]             | Secured borrowings [Member]               |                                | Secured borrowings [Member]               |                                |
|  | 01/04/2022<br>to<br>31/03/2023            | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023            | 01/04/2021<br>to<br>31/03/2022 |
| Borrowings notes [Abstract]                        |   |                                |   |                                |
| Details of borrowings [Abstract]                   |   |                                |   |                                |
| Details of borrowings [LineItems]                  |   |                                |   |                                |
| Borrowings   | 54.18                                     | 304.39                         | 664.36                                    | 1,215.49                       |
| Nature of security [Abstract]                      |   |                                |   |                                |
| Nature of security                                 | Term Loan from Bank                       | Term Loan from Bank            | Working Capital Loan                      | Working Capital Loan           |
| Terms of repayment of term loans and other loans   | repayable in instalments                  | repayable in instalments       | repayable in instalments                  | repayable in instalments       |
| Details on defaults on borrowings [Abstract]       |   |                                |   |                                |
| Outstanding amount of continuing default principal |   | 0                              |   | 0                              |
| Outstanding amount of continuing default interest  |   | 0                              |   | 0                              |

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]         | Short-term [Member]               |                                |                                       |                                |
|--|-----------------------------------|--------------------------------|---------------------------------------|--------------------------------|
| Classification of borrowings [Axis]                | Other loans and advances [Member] |                                | Loans taken for fixed assets [Member] |                                |
| Subclassification of borrowings [Axis]             | Secured borrowings [Member]       |                                | Secured borrowings [Member]           |                                |
|  | 01/04/2022<br>to<br>31/03/2023    | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023        | 01/04/2021<br>to<br>31/03/2022 |
| Borrowings notes [Abstract]                        |                                   |                                |                                       |                                |
| Details of borrowings [Abstract]                   |                                   |                                |                                       |                                |
| Details of borrowings [LineItems]                  |                                   |                                |                                       |                                |
| Borrowings   | 23.38                             | 81.71                          | 23.38                                 | 81.71                          |
| Nature of security [Abstract]                      |                                   |                                |                                       |                                |
| Nature of security                                 |                                   |                                |                                       |                                |
| Terms of repayment of term loans and other loans   |                                   |                                |                                       |                                |
| Details on defaults on borrowings [Abstract]       |                                   |                                |                                       |                                |
| Outstanding amount of continuing default principal |                                   | 0                              |                                       | 0                              |
| Outstanding amount of continuing default interest  |                                   | 0                              |                                       | 0                              |

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]         | Short-term [Member]                      |  |
|--|--|--|
| Classification of borrowings [Axis]                | Loans taken for vehicles [Member]        |  |
| Subclassification of borrowings [Axis]             | Secured borrowings [Member]              |  |
|  | 01/04/2022<br>to<br>31/03/2023           | 01/04/2021<br>to<br>31/03/2022           |
| Borrowings notes [Abstract]                        |  |  |
| Details of borrowings [Abstract]                   |  |  |
| Details of borrowings [LineItems]                  |  |  |
| Borrowings   | 23.38                                    | 81.71                                    |
| Nature of security [Abstract]                      |  |  |
| Nature of security                                 | Current nMaturities<br>of Long term Debt | Current nMaturities of<br>Long term Debt |
| Terms of repayment of term loans and other loans   | repayable in<br>instalments              | repayable in<br>instalments              |
| Details on defaults on borrowings [Abstract]       |  |  |
| Outstanding amount of continuing default principal |  | 0  |
| Outstanding amount of continuing default interest  |  | 0  |

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Company total tangible assets [Member] |                                |            |                                |                                |            |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned and leased assets [Member]       |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]               |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023         | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 1,412.96                               | 364.35                         |            | 1,412.96                       | 364.35                         |            |
| Depreciation tangible assets  | -310.2                                 | -266.62                        |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 34.34                                  | 36.27                          |            | 202.09                         | 148.01                         |            |
| Total disposals tangible assets   | 34.34                                  | 36.27                          |            | 202.09                         | 148.01                         |            |
| Total changes in tangible assets  | 1,068.42                               | 61.46                          |            | 1,210.87                       | 216.34                         |            |
| Tangible assets at end of period  | 2,372.37                               | 1,303.95                       | 1,242.49   | 7,123.11                       | 5,912.24                       | 5,695.9    |

## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Company total tangible assets [Member]           |                                |            | Land [Member]                  |                                |            |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned and leased assets [Member]                 |                                |            | Owned assets [Member]          |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 108.9                          | 0                              |            |
| Depreciation tangible assets  | 310.2  | 266.62                         |            | 0                              | 0                              |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 167.75   | 111.74                         |            | 0                              | 0                              |            |
| Total disposals tangible assets   | 167.75   | 111.74                         |            | 0                              | 0                              |            |
| Total changes in tangible assets  | 142.45   | 154.88                         |            | 108.9                          | 0                              |            |
| Tangible assets at end of period  | 4,750.74   | 4,608.29                       | 4,453.41   | 190.69                         | 81.79                          | 81.79      |

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Land [Member]                  |                                |            |  |                                |            |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |  |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 108.9                          | 0                              |            |  |                                |            |
| Depreciation tangible assets  |                                |                                |            | 0  | 0                              |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |  |                                |            |
| Disposals tangible assets, others   | 0                              | 0                              |            | 0  | 0                              |            |
| Total disposals tangible assets   | 0                              | 0                              |            | 0  | 0                              |            |
| Total changes in tangible assets  | 108.9                          | 0                              |            | 0  | 0                              |            |
| Tangible assets at end of period  | 190.69                         | 81.79                          | 81.79      | 0  | 0                              | 0          |

## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Buildings [Member]             |                                |            |                                |                                |            |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]       |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 837.11                         | 0                              |            | 837.11                         | 0                              |            |
| Depreciation tangible assets  | -37.08                         | -15.56                         |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0                              | 0                              |            | 0                              | 0                              |            |
| Total disposals tangible assets   | 0                              | 0                              |            | 0                              | 0                              |            |
| Total changes in tangible assets  | 800.03                         | -15.56                         |            | 837.11                         | 0                              |            |
| Tangible assets at end of period  | 947                            | 146.97                         | 162.53     | 1,394.88                       | 557.77                         | 557.77     |

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Buildings [Member]                               |                                |            | Office building [Member]       |                                |            |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                            |                                |            | Owned assets [Member]          |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 837.11                         | 0                              |            |
| Depreciation tangible assets  | 37.08  | 15.56                          |            | -37.08                         | -15.56                         |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0  | 0                              |            | 0                              | 0                              |            |
| Total disposals tangible assets   | 0  | 0                              |            | 0                              | 0                              |            |
| Total changes in tangible assets  | 37.08  | 15.56                          |            | 800.03                         | -15.56                         |            |
| Tangible assets at end of period  | 447.88   | 410.8                          | 395.24     | 947                            | 146.97                         | 162.53     |

## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Office building [Member]       |                                |            |  |                                |            |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |  |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 837.11                         | 0                              |            |  |                                |            |
| Depreciation tangible assets  |                                |                                |            | 37.08  | 15.56                          |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |  |                                |            |
| Disposals tangible assets, others   | 0                              | 0                              |            | 0  | 0                              |            |
| Total disposals tangible assets   | 0                              | 0                              |            | 0  | 0                              |            |
| Total changes in tangible assets  | 837.11                         | 0                              |            | 37.08  | 15.56                          |            |
| Tangible assets at end of period  | 1,394.88                       | 557.77                         | 557.77     | 447.88   | 410.8                          | 395.24     |

## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Plant and equipment [Member]   |                                |            |                                |                                |            |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]       |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 20.52                          | 26.88                          |            | 20.52                          | 26.88                          |            |
| Depreciation tangible assets  | -8.3                           | -5.53                          |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0.99                           | 0.55                           |            | 35.78                          | 15.38                          |            |
| Total disposals tangible assets   | 0.99                           | 0.55                           |            | 35.78                          | 15.38                          |            |
| Total changes in tangible assets  | 11.23                          | 20.8                           |            | -15.26                         | 11.5                           |            |
| Tangible assets at end of period  | 44.28                          | 33.05                          | 12.25      | 98.39                          | 113.65                         | 102.15     |

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Plant and equipment [Member]                     |                                |            | Other plant and equipment [Member] |                                |            |
|---|--|--------------------------------|------------|------------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                            |                                |            | Owned assets [Member]              |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]           |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023     | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                    |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                    |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                    |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                    |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 20.52                              | 26.88                          |            |
| Depreciation tangible assets  | 8.3  | 5.53                           |            | -8.3                               | -5.53                          |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                    |                                |            |
| Disposals tangible assets, others   | 34.79  | 14.83                          |            | 0.99                               | 0.55                           |            |
| Total disposals tangible assets   | 34.79  | 14.83                          |            | 0.99                               | 0.55                           |            |
| Total changes in tangible assets  | -26.49   | -9.3                           |            | 11.23                              | 20.8                           |            |
| Tangible assets at end of period  | 54.11  | 80.6                           | 89.9       | 44.28                              | 33.05                          | 12.25      |

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Other plant and equipment [Member] |                                |            |  |                                |            |
|---|------------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]              |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member]     |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023     | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                    |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                    |                                |            |  |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                    |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |                                    |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 20.52                              | 26.88                          |            |  |                                |            |
| Depreciation tangible assets  |                                    |                                |            | 8.3  | 5.53                           |            |
| Disposals tangible assets [Abstract]                                      |                                    |                                |            |  |                                |            |
| Disposals tangible assets, others   | 35.78                              | 15.38                          |            | 34.79  | 14.83                          |            |
| Total disposals tangible assets   | 35.78                              | 15.38                          |            | 34.79  | 14.83                          |            |
| Total changes in tangible assets  | -15.26                             | 11.5                           |            | -26.49   | -9.3                           |            |
| Tangible assets at end of period  | 98.39                              | 113.65                         | 102.15     | 54.11  | 80.6                           | 89.9       |

## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Furniture and fixtures [Member] |                                |            |                                |                                |            |
|---|---------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]           |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]        |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023  | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                 |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                 |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                 |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |                                 |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 2.07                            | 0.63                           |            | 2.07                           | 0.63                           |            |
| Depreciation tangible assets  | -2.09                           | -2.57                          |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |                                 |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0                               | 0                              |            | 0                              | 0                              |            |
| Total disposals tangible assets   | 0                               | 0                              |            | 0                              | 0                              |            |
| Total changes in tangible assets  | -0.02                           | -1.94                          |            | 2.07                           | 0.63                           |            |
| Tangible assets at end of period  | 6.12                            | 6.14                           | 8.08       | 40.1                           | 38.03                          | 37.4       |

## Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Furniture and fixtures [Member]                  |                                |            | Vehicles [Member]              |                                |            |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                            |                                |            | Owned assets [Member]          |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 30                             | 245.34                         |            |
| Depreciation tangible assets  | 2.09   | 2.57                           |            | -113.69                        | -97.73                         |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0  | 0                              |            | 30.32                          | 33.55                          |            |
| Total disposals tangible assets   | 0  | 0                              |            | 30.32                          | 33.55                          |            |
| Total changes in tangible assets  | 2.09   | 2.57                           |            | -114.01                        | 114.06                         |            |
| Tangible assets at end of period  | 33.98  | 31.89                          | 29.32      | 223.32                         | 337.33                         | 223.27     |

## Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Vehicles [Member]              |                                |            |  |                                |            |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |  |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 30                             | 245.34                         |            |  |                                |            |
| Depreciation tangible assets  |                                |                                |            | 113.69   | 97.73                          |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |  |                                |            |
| Disposals tangible assets, others   | 63.96                          | 112.71                         |            | 33.64  | 79.16                          |            |
| Total disposals tangible assets   | 63.96                          | 112.71                         |            | 33.64  | 79.16                          |            |
| Total changes in tangible assets  | -33.96                         | 132.63                         |            | 80.05  | 18.57                          |            |
| Tangible assets at end of period  | 436.08                         | 470.04                         | 337.41     | 212.76   | 132.71                         | 114.14     |

## Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Motor vehicles [Member]        |                                |            |                                |                                |            |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]       |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 30                             | 245.34                         |            | 30                             | 245.34                         |            |
| Depreciation tangible assets  | -113.69                        | -97.73                         |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 30.32                          | 33.55                          |            | 63.96                          | 112.71                         |            |
| Total disposals tangible assets   | 30.32                          | 33.55                          |            | 63.96                          | 112.71                         |            |
| Total changes in tangible assets  | -114.01                        | 114.06                         |            | -33.96                         | 132.63                         |            |
| Tangible assets at end of period  | 223.32                         | 337.33                         | 223.27     | 436.08                         | 470.04                         | 337.41     |

## Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Motor vehicles [Member]                          |                                |            | Office equipment [Member]      |                                |            |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                            |                                |            | Owned assets [Member]          |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 2.86                           | 12.14                          |            |
| Depreciation tangible assets  | 113.69   | 97.73                          |            | -6.02                          | -8.45                          |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 33.64  | 79.16                          |            | 0.1                            | 0.02                           |            |
| Total disposals tangible assets   | 33.64  | 79.16                          |            | 0.1                            | 0.02                           |            |
| Total changes in tangible assets  | 80.05  | 18.57                          |            | -3.26                          | 3.67                           |            |
| Tangible assets at end of period  | 212.76   | 132.71                         | 114.14     | 10.11                          | 13.37                          | 9.7        |

## Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Office equipment [Member]      |                                |            |  |                                |            |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |  |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 2.86                           | 12.14                          |            |  |                                |            |
| Depreciation tangible assets  |                                |                                |            | 6.02   | 8.45                           |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |  |                                |            |
| Disposals tangible assets, others   | 3.15                           | 0.47                           |            | 3.05   | 0.45                           |            |
| Total disposals tangible assets   | 3.15                           | 0.47                           |            | 3.05   | 0.45                           |            |
| Total changes in tangible assets  | -0.29                          | 11.67                          |            | 2.97   | 8                              |            |
| Tangible assets at end of period  | 63.82                          | 64.11                          | 52.44      | 53.71  | 50.74                          | 42.74      |

## Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Computer equipments [Member]   |                                |            |                                |                                |            |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]       |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 0                              | 2.69                           |            | 0                              | 2.69                           |            |
| Depreciation tangible assets  | -1.56                          | -1.09                          |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0                              | 0.13                           |            | 0                              | 3.58                           |            |
| Total disposals tangible assets   | 0                              | 0.13                           |            | 0                              | 3.58                           |            |
| Total changes in tangible assets  | -1.56                          | 1.47                           |            | 0                              | -0.89                          |            |
| Tangible assets at end of period  | 1.9                            | 3.46                           | 1.99       | 23.44                          | 23.44                          | 24.33      |

## Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Computer equipments [Member]                     |                                |            | Other tangible assets [Member] |                                |            |
|---|--|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                            |                                |            | Owned assets [Member]          |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 411.5                          | 76.67                          |            |
| Depreciation tangible assets  | 1.56   | 1.09                           |            | -141.46                        | -135.69                        |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 0  | 3.45                           |            | 2.93                           | 2.02                           |            |
| Total disposals tangible assets   | 0  | 3.45                           |            | 2.93                           | 2.02                           |            |
| Total changes in tangible assets  | 1.56   | -2.36                          |            | 267.11                         | -61.04                         |            |
| Tangible assets at end of period  | 21.54  | 19.98                          | 22.34      | 948.95                         | 681.84                         | 742.88     |

## Disclosure of tangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Other tangible assets [Member] |                                |            |  |                                |            |
|---|--------------------------------|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |  |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 411.5                          | 76.67                          |            |  |                                |            |
| Depreciation tangible assets  |                                |                                |            | 141.46   | 135.69                         |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |  |                                |            |
| Disposals tangible assets, others   | 99.2                           | 15.87                          |            | 96.27  | 13.85                          |            |
| Total disposals tangible assets   | 99.2                           | 15.87                          |            | 96.27  | 13.85                          |            |
| Total changes in tangible assets  | 312.3                          | 60.8                           |            | 45.19  | 121.84                         |            |
| Tangible assets at end of period  | 4,875.71                       | 4,563.41                       | 4,502.61   | 3,926.76   | 3,881.57                       | 3,759.73   |

## Disclosure of tangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Plantations [Member]           |                                |            |                                |                                |            |
|---|--------------------------------|--------------------------------|------------|--------------------------------|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]          |                                |            |                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Carrying amount [Member]       |                                |            | Gross carrying amount [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |                                |                                |            |                                |                                |            |
| Disclosure of tangible assets [LineItems]                                 |                                |                                |            |                                |                                |            |
| Reconciliation of changes in tangible assets [Abstract]                   |                                |                                |            |                                |                                |            |
| Changes in tangible assets [Abstract]                                     |                                |                                |            |                                |                                |            |
| Additions other than through business combinations tangible assets        | 411.5                          | 76.67                          |            | 411.5                          | 76.67                          |            |
| Depreciation tangible assets  | -141.38                        | -135.58                        |            |                                |                                |            |
| Disposals tangible assets [Abstract]                                      |                                |                                |            |                                |                                |            |
| Disposals tangible assets, others   | 2.93                           | 2.02                           |            | 99.2                           | 15.87                          |            |
| Total disposals tangible assets   | 2.93                           | 2.02                           |            | 99.2                           | 15.87                          |            |
| Total changes in tangible assets  | 267.19                         | -60.93                         |            | 312.3                          | 60.8                           |            |
| Tangible assets at end of period  | 940.97                         | 673.78                         | 734.71     | 4,631.29                       | 4,318.99                       | 4,258.19   |

## Disclosure of tangible assets [Table]

..(20)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Plantations [Member]                             |                                |            | Other tangible assets, others [Member] |                                |            |
|---|--|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                            |                                |            | Owned assets [Member]                  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]               |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023         | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |  |                                |            |
| Nature of other tangible assets   |  |                                |            | Electrification and Fittings           | Electrification and Fittings   |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        |  |                                |            | 0                                      | 0                              |            |
| Depreciation tangible assets  | 141.38   | 135.58                         |            | -0.08                                  | -0.11                          |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |  |                                |            |
| Disposals tangible assets, others   | 96.27  | 13.85                          |            | 0                                      | 0                              |            |
| Total disposals tangible assets   | 96.27  | 13.85                          |            | 0                                      | 0                              |            |
| Total changes in tangible assets  | 45.11  | 121.73                         |            | -0.08                                  | -0.11                          |            |
| Tangible assets at end of period  | 3,690.32   | 3,645.21                       | 3,523.48   | 7.98                                   | 8.06                           | 8.17       |

## Disclosure of tangible assets [Table]

..(21)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]   | Other tangible assets, others [Member] |                                |            |  |                                |            |
|---|--|--------------------------------|------------|--|--------------------------------|------------|
| Sub classes of tangible assets [Axis]                                     | Owned assets [Member]                  |                                |            |  |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis] | Gross carrying amount [Member]         |                                |            | Accumulated depreciation and impairment [Member] |                                |            |
|   | 01/04/2022<br>to<br>31/03/2023         | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 | 01/04/2022<br>to<br>31/03/2023                   | 01/04/2021<br>to<br>31/03/2022 | 31/03/2021 |
| Disclosure of tangible assets [Abstract]                                  |  |                                |            |  |                                |            |
| Disclosure of tangible assets [LineItems]                                 |  |                                |            |  |                                |            |
| Nature of other tangible assets   | Electrification and Fittings           | Electrification and Fittings   |            | Electrification and Fittings                     | Electrification and Fittings   |            |
| Reconciliation of changes in tangible assets [Abstract]                   |  |                                |            |  |                                |            |
| Changes in tangible assets [Abstract]                                     |  |                                |            |  |                                |            |
| Additions other than through business combinations tangible assets        | 0                                      | 0                              |            |  |                                |            |
| Depreciation tangible assets  |  |                                |            | 0.08   | 0.11                           |            |
| Disposals tangible assets [Abstract]                                      |  |                                |            |  |                                |            |
| Disposals tangible assets, others   | 0                                      | 0                              |            | 0  | 0                              |            |
| Total disposals tangible assets   | 0                                      | 0                              |            | 0  | 0                              |            |
| Total changes in tangible assets  | 0                                      | 0                              |            | 0.08   | 0.11                           |            |
| Tangible assets at end of period  | 244.42                                 | 244.42                         | 244.42     | 236.44   | 236.36                         | 236.25     |

**Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]                                | Company total tangible assets [Member] |                          | Land [Member]            |                          | Buildings [Member]       |                          |
|--|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Sub classes of tangible assets [Axis]                            | Owned and leased assets [Member]       |                          | Owned assets [Member]    |                          | Owned assets [Member]    |                          |
|  | 01/04/2022 to 31/03/2023               | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023 | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023 | 01/04/2021 to 31/03/2022 |
| Disclosure of additional information tangible assets [Abstract]  |  |                          |                          |                          |                          |                          |
| Disclosure of additional information tangible assets [LineItems] |  |                          |                          |                          |                          |                          |
| Depreciation method tangible assets                              |  |                          | As per Notes             | As per Notes             |                          |                          |
| Useful lives or depreciation rates tangible assets               |  |                          | As per Notes             | As per Notes             |                          |                          |

**Disclosure of additional information tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]                                | Office building [Member] |                          | Plant and equipment [Member] |                          | Other plant and equipment [Member] |                          |
|--|--------------------------|--------------------------|------------------------------|--------------------------|------------------------------------|--------------------------|
| Sub classes of tangible assets [Axis]                            | Owned assets [Member]    |                          | Owned assets [Member]        |                          | Owned assets [Member]              |                          |
|  | 01/04/2022 to 31/03/2023 | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023     | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023           | 01/04/2021 to 31/03/2022 |
| Disclosure of additional information tangible assets [Abstract]  |                          |                          |                              |                          |                                    |                          |
| Disclosure of additional information tangible assets [LineItems] |                          |                          |                              |                          |                                    |                          |
| Depreciation method tangible assets                              | As per Notes             | As per Notes             |                              |                          | As per Notes                       | As per Notes             |
| Useful lives or depreciation rates tangible assets               | As per Notes             | As per Notes             |                              |                          | As per Notes                       | As per Notes             |

**Disclosure of additional information tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]                                | Furniture and fixtures [Member] |                          | Vehicles [Member]        |                          | Motor vehicles [Member]  |                          |
|--|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Sub classes of tangible assets [Axis]                            | Owned assets [Member]           |                          | Owned assets [Member]    |                          | Owned assets [Member]    |                          |
|  | 01/04/2022 to 31/03/2023        | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023 | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023 | 01/04/2021 to 31/03/2022 |
| Disclosure of additional information tangible assets [Abstract]  |                                 |                          |                          |                          |                          |                          |
| Disclosure of additional information tangible assets [LineItems] |                                 |                          |                          |                          |                          |                          |
| Depreciation method tangible assets                              | As per Notes                    | As per Notes             |                          |                          | As per Notes             | As per Notes             |
| Useful lives or depreciation rates tangible assets               | As per Notes                    | As per Notes             |                          |                          | As per Notes             | As per Notes             |

**Disclosure of additional information tangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]                                | Office equipment [Member] |                          | Computer equipments [Member] |                          | Other tangible assets [Member] |                          |
|--|---------------------------|--------------------------|------------------------------|--------------------------|--------------------------------|--------------------------|
| Sub classes of tangible assets [Axis]                            | Owned assets [Member]     |                          | Owned assets [Member]        |                          | Owned assets [Member]          |                          |
|  | 01/04/2022 to 31/03/2023  | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023     | 01/04/2021 to 31/03/2022 | 01/04/2022 to 31/03/2023       | 01/04/2021 to 31/03/2022 |
| Disclosure of additional information tangible assets [Abstract]  |                           |                          |                              |                          |                                |                          |
| Disclosure of additional information tangible assets [LineItems] |                           |                          |                              |                          |                                |                          |
| Depreciation method tangible assets                              | As per Notes              | As per Notes             | As per Notes                 | As per Notes             |                                |                          |
| Useful lives or depreciation rates tangible assets               | As per Notes              | As per Notes             | As per Notes                 | As per Notes             |                                |                          |

**Disclosure of additional information tangible assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of tangible assets [Axis]                                | Plantations [Member]           |                                | Other tangible assets, others [Member] |                                |
|--|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of tangible assets [Axis]                            | Owned assets [Member]          |                                | Owned assets [Member]                  |                                |
|  | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023         | 01/04/2021<br>to<br>31/03/2022 |
| Disclosure of additional information tangible assets [Abstract]  |                                |                                |  |                                |
| Disclosure of additional information tangible assets [LineItems] |                                |                                |  |                                |
| Depreciation method tangible assets                              | As per Notes                   | As per Notes                   | As per Notes                           | As per Notes                   |
| Useful lives or depreciation rates tangible assets               | As per Notes                   | As per Notes                   | As per Notes                           | As per Notes                   |

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classes of intangible assets [Axis]  | Company total intangible assets [Member]  |            |
|--|---|------------|
| Sub classes of intangible assets [Axis]  | Internally generated and other than internally generated intangible assets [Member] |            |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis] | Carrying amount [Member]  |            |
|  | 31/03/2023  | 31/03/2022 |
| Disclosure of intangible assets [Abstract]   |   |            |
| Disclosure of intangible assets [LineItems]  |   |            |
| Reconciliation of changes in intangible assets [Abstract]                                |   |            |
| Intangible assets at end of period   | 0   | 0          |

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis]            | 2                              |                                | 3  |  |
|---|--------------------------------|--------------------------------|--|--|
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023                 | 01/04/2021<br>to<br>31/03/2022                 |
| Non-current investments [Abstract]                          |                                |                                |  |  |
| Disclosure of details of non-current investments [Abstract] |                                |                                |  |  |
| Details of non-current investments [LineItems]              |                                |                                |  |  |
| Type of non-current investments                             | Investments in mutual funds    | Investments in mutual funds    | Investment in public sector equity instruments | Investment in public sector equity instruments |
| Class of non-current investments                            | Other investments              | Other investments              | Other investments                              | Other investments                              |
| Non-current investments                                     | 186.62                         | 299.98                         | 0.9  | 0  |
| Name of body corporate in whom investment has been made     | As per Notes                   | As per Notes                   | As per Notes                                   | As per Notes                                   |

**Details of non-current investments [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of non-current investments [Axis]            | 4   |   |
|---|---|---|
|   | 01/04/2022<br>to<br>31/03/2023                          | 01/04/2021<br>to<br>31/03/2022                          |
| Non-current investments [Abstract]                          |   |   |
| Disclosure of details of non-current investments [Abstract] |   |   |
| Details of non-current investments [LineItems]              |   |   |
| Type of non-current investments                             | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments                            | Other investments                                       | Other investments                                       |
| Non-current investments                                     | (A) 28.02   | 2.65  |
| Name of body corporate in whom investment has been made     | As per Notes  | As per Notes  |

**Footnotes**

(A)

Rs. in Lakshs

Kerala Enviro Infrastructure Ltd - Rs.2.65

Greenikk sustainable Ventures Pvt Ltd - Rs.15.08

Consumex Industries Pvt Limited - Rs. 10.28

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 31/03/2023 | 31/03/2022 |
|--|------------|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] |            |            |
| Aggregate amount of quoted non-current investments                     | 0          | 0          |
| Market value of quoted non-current investments                         | 0          | 0          |
| Aggregate amount of unquoted non-current investments                   | 215.54     | 302.63     |
| Aggregate provision for diminution in value of non-current investments | 0          | 0          |

**[200600] Notes - Subclassification and notes on liabilities and assets****Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]                       | Long-term [Member] |            | Short-term [Member] |            |
|--|--------------------|------------|---------------------|------------|
|  | 31/03/2023         | 31/03/2022 | 31/03/2023          | 31/03/2022 |
| Subclassification and notes on liabilities and assets [Abstract] |                    |            |                     |            |
| Provisions notes [Abstract]                                      |                    |            |                     |            |
| Disclosure of breakup of provisions [Abstract]                   |                    |            |                     |            |
| Disclosure of breakup of provisions [LineItems]                  |                    |            |                     |            |
| Provisions [Abstract]  |                    |            |                     |            |
| Provisions for employee benefits [Abstract]                      |                    |            |                     |            |
| Provision gratuity   | 145.05             | 64.9       | 0                   | 64.79      |
| Provision leave encashment                                       |                    |            | 10.4                | 9.33       |
| Provision other employee related liabilities                     |                    |            | 53.51               | 52.89      |
| Total provisions for employee benefits                           | 145.05             | 64.9       | 63.91               | 127.01     |
| Provision for corporate tax [Abstract]                           |                    |            |                     |            |
| Provision for current tax  |                    |            | -2.35               | 46.29      |
| Total provision for corporate tax                                |                    |            | -2.35               | 46.29      |
| CSR expenditure provision  | 0                  | 0          | 0                   | 0          |
| Total provisions   | 145.05             | 64.9       | 61.56               | 173.3      |

## Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]  | Long-term [Member]                 |            | Short-term [Member]                     |            |
|---|------------------------------------|------------|---|------------|
| Classification of loans and advances [Axis]   | Security deposits [Member]         |            | Loans advances given suppliers [Member] |            |
| Classification of assets based on security [Axis]   | Unsecured considered good [Member] |            | Unsecured considered good [Member]      |            |
|   | 31/03/2023                         | 31/03/2022 | 31/03/2023                              | 31/03/2022 |
| Subclassification and notes on liabilities and assets [Abstract]  |                                    |            |   |            |
| Loans and advances notes [Abstract]   |                                    |            |   |            |
| Loans and advances [Abstract]   |                                    |            |   |            |
| Disclosure of loans and advances [LineItems]  |                                    |            |   |            |
| Loans and advances, gross   | 145.49                             | 61.35      | 0                                       | 182.21     |
| Allowance for bad and doubtful loans and advances   | 0                                  | 0          | 0                                       | 0          |
| Loans and advances  | 145.49                             | 61.35      | 0                                       | 182.21     |
| Details of loans and advances due by directors, other officers or others [Abstract]                             |                                    |            |   |            |
| Loans and advances due by directors   | 0                                  | 0          | 0                                       | 0          |
| Loans and advances due by other officers  | 0                                  | 0          | 0                                       | 0          |
| Total loans and advances due by directors, other officers or others   | 0                                  | 0          | 0                                       | 0          |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] |                                    |            |   |            |
| Loans and advances due by firms in which any director is partner  | 0                                  | 0          | 0                                       | 0          |
| Total loans and advances due by firms or companies in which any director is partner or director                 | 0                                  | 0          | 0                                       | 0          |

## Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]  | Short-term [Member]                     |            |                                    |            |
|---|---|------------|------------------------------------|------------|
| Classification of loans and advances [Axis]   | Loans advances given employees [Member] |            | Other loans and advances [Member]  |            |
| Classification of assets based on security [Axis]   | Unsecured considered good [Member]      |            | Unsecured considered good [Member] |            |
|   | 31/03/2023                              | 31/03/2022 | 31/03/2023                         | 31/03/2022 |
| Subclassification and notes on liabilities and assets [Abstract]  |   |            |                                    |            |
| Loans and advances notes [Abstract]   |   |            |                                    |            |
| Loans and advances [Abstract]   |   |            |                                    |            |
| Disclosure of loans and advances [LineItems]  |   |            |                                    |            |
| Loans and advances, gross   | 12.11                                   | 2.95       | 129.59                             | 355.86     |
| Allowance for bad and doubtful loans and advances   | 0                                       | 0          | 0                                  | 0          |
| Loans and advances  | 12.11                                   | 2.95       | 129.59                             | 355.86     |
| Details of loans and advances due by directors, other officers or others [Abstract]                             |   |            |                                    |            |
| Loans and advances due by directors   | 0                                       | 0          | 0                                  | 0          |
| Loans and advances due by other officers  | 0                                       | 0          | 0                                  | 0          |
| Total loans and advances due by directors, other officers or others   | 0                                       | 0          | 0                                  | 0          |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] |   |            |                                    |            |
| Loans and advances due by firms in which any director is partner  | 0                                       | 0          | 0                                  | 0          |
| Total loans and advances due by firms or companies in which any director is partner or director                 | 0                                       | 0          | 0                                  | 0          |

**Loans and advances [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification based on time period [Axis]  | Short-term [Member]                |            |  |            |
|---|------------------------------------|------------|--|------------|
| Classification of loans and advances [Axis]   | Prepaid expenses [Member]          |            | Deposits with statutory authorities [Member] |            |
| Classification of assets based on security [Axis]   | Unsecured considered good [Member] |            | Unsecured considered good [Member]           |            |
|   | 31/03/2023                         | 31/03/2022 | 31/03/2023                                   | 31/03/2022 |
| Subclassification and notes on liabilities and assets [Abstract]  |                                    |            |  |            |
| Loans and advances notes [Abstract]   |                                    |            |  |            |
| Loans and advances [Abstract]   |                                    |            |  |            |
| Disclosure of loans and advances [LineItems]  |                                    |            |  |            |
| Loans and advances, gross   | 3.5                                | 5.6        | 126.09                                       | 350.26     |
| Allowance for bad and doubtful loans and advances   | 0                                  | 0          | 0  | 0          |
| Loans and advances  | 3.5                                | 5.6        | 126.09                                       | 350.26     |
| Details of loans and advances due by directors, other officers or others [Abstract]                             |                                    |            |  |            |
| Loans and advances due by directors   | 0                                  | 0          | 0  | 0          |
| Loans and advances due by other officers  | 0                                  | 0          | 0  | 0          |
| Total loans and advances due by directors, other officers or others   | 0                                  | 0          | 0  | 0          |
| Details of loans and advances due by firms or companies in which any director is partner or director [Abstract] |                                    |            |  |            |
| Loans and advances due by firms in which any director is partner  | 0                                  | 0          | 0  | 0          |
| Total loans and advances due by firms or companies in which any director is partner or director                 | 0                                  | 0          | 0  | 0          |

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of assets based on security [Axis]  | Classification of assets based on security [Member] |            | Unsecured considered good [Member] |            |
|--|---|------------|------------------------------------|------------|
|  | 31/03/2023  | 31/03/2022 | 31/03/2023                         | 31/03/2022 |
| Subclassification and notes on liabilities and assets [Abstract]   |   |            |                                    |            |
| Trade receivables notes [Abstract]   |   |            |                                    |            |
| Trade receivables [Abstract]   |   |            |                                    |            |
| Subclassification of trade receivables [Abstract]  |   |            |                                    |            |
| Subclassification of trade receivables [LineItems]   |   |            |                                    |            |
| Breakup of trade receivables [Abstract]  |   |            |                                    |            |
| Trade receivables, gross   | 1,639.98  | 1,419.35   | 1,639.98                           | 1,419.35   |
| Allowance for bad and doubtful debts   | 0   | 0          | 0                                  | 0          |
| Total trade receivables  | 1,639.98  | 1,419.35   | 1,639.98                           | 1,419.35   |
| Details of trade receivables due by directors, other officers or others [Abstract]                             |   |            |                                    |            |
| Trade receivables due by directors   |   |            | 0                                  | 0          |
| Trade receivables due by other officers  |   |            | 0                                  | 0          |
| Total trade receivables due by directors, other officers or others   |   |            | 0                                  | 0          |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] |   |            |                                    |            |
| Trade receivables due by firms in which any director is partner  |   |            | 0                                  | 0          |
| Total trade receivables due by firms or companies in which any director is partner or director                 |   |            | 0                                  | 0          |

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis]                             | Company total inventories [Member] |                                | Raw materials [Member]  |   |
|--|------------------------------------|--------------------------------|---|---|
|  | 01/04/2022<br>to<br>31/03/2023     | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023  | 01/04/2021<br>to<br>31/03/2022  |
| Subclassification and notes on liabilities and assets [Abstract] |                                    |                                |   |   |
| Inventories notes [Abstract]                                     |                                    |                                |   |   |
| Inventories [Abstract]   |                                    |                                |   |   |
| Classification of inventories [Abstract]                         |                                    |                                |   |   |
| Details of inventories [LineItems]                               |                                    |                                |   |   |
| Inventories  | 1,353.12                           | 2,136.62                       | 819.8   | 1,181.81  |
| Mode of valuation  |                                    |                                | Inventories are valued at cost or net realizable value whichever is lower, as taken and certified by the management | Inventories are valued at cost or net realizable value whichever is lower, as taken and certified by the management |

**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of inventories [Axis]                             | Finished goods [Member]   |   |
|--|---|---|
|  | 01/04/2022<br>to<br>31/03/2023  | 01/04/2021<br>to<br>31/03/2022  |
| Subclassification and notes on liabilities and assets [Abstract] |   |   |
| Inventories notes [Abstract]                                     |   |   |
| Inventories [Abstract]   |   |   |
| Classification of inventories [Abstract]                         |   |   |
| Details of inventories [LineItems]                               |   |   |
| Inventories  | 533.32  | 954.81  |
| Mode of valuation  | Inventories are valued at cost or net realizable value whichever is lower, as taken and certified by the management | Inventories are valued at cost or net realizable value whichever is lower, as taken and certified by the management |

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|---|---|---|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]                                   | Textual information (3)<br>[See below]  |   |
| Trade payables, long-term   | 0                                       | 0                                       |
| Others long-term, others  | 0                                       | 0                                       |
| Total others, long-term   | 0                                       | 0                                       |
| Total other long-term liabilities   | 0                                       | 0                                       |
| Interest accrued but not due on borrowings  | 0                                       | 0                                       |
| Interest accrued and due on borrowings  | 0                                       | 0                                       |
| Interest accrued but not due on public deposits   | 0                                       | 0                                       |
| Interest accrued and due on public deposits   | 0                                       | 0                                       |
| Debentures claimed but not paid   | 0                                       | 0                                       |
| Unpaid dividends  | 0                                       | 0                                       |
| Application money received for allotment of securities and due for refund, principal  | 0                                       | 0                                       |
| Unpaid matured deposits and interest accrued thereon  | 0                                       | 0                                       |
| Unpaid matured debentures and interest accrued thereon  | 0                                       | 0                                       |
| Taxes payable other tax   | 16.62                                   | 27.46                                   |
| Public deposit payable, current   | 0                                       | 0                                       |
| Total other payables, current   | 16.62                                   | 27.46                                   |
| Current liabilities portion of share application money pending allotment  | 0                                       | 0                                       |
| Other current liabilities, others   | 1.59                                    | 0.03                                    |
| Total other current liabilities   | 18.21                                   | 27.49                                   |
| Other non-current assets, others  | 77.5                                    | 22.82                                   |
| Total other non-current assets  | 77.5                                    | 22.82                                   |
| Nature of other non-current assets, others  | Security Deposits                       | Security Deposits                       |
| Aggregate amount of trade receivables outstanding for period exceeding six months   | 0                                       | 0                                       |
| Fixed deposits with banks   | 0                                       | 0                                       |
| Other balances with banks   | 1,458.98                                | 1,510.81                                |
| Total balance with banks  | 1,458.98                                | 1,510.81                                |
| Cash on hand  | 1.96                                    | 2.46                                    |
| Total cash and cash equivalents   | 1,460.94                                | 1,513.27                                |
| Total cash and bank balances  | 1,460.94                                | 1,513.27                                |
| Balances held with banks to extent held against other commitments   | 0                                       | 0                                       |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0                                       | 0                                       |
| Bank deposits with more than twelve months maturity   | 0                                       | 0                                       |
| Interest receivable   | 48.21                                   | 33.43                                   |
| Other current assets, others  | 0                                       | 0                                       |
| Total other current assets  | 48.21                                   | 33.43                                   |

## Textual information (3)

**Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]**

EXTRAWEAVE PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2023

| Particulars                     | Note No. | As at 31.03.2023<br>Rs. in lakhs | As at<br>31.03.2022<br>Rs. in lakhs |
|---------------------------------|----------|----------------------------------|-------------------------------------|
| <b>I EQUITY AND LIABILITIES</b> |          |                                  |                                     |
| (1) Shareholders Fund           |          |                                  |                                     |
| (a) Share Capital               | 2        | 2,988.07                         | 2,988.07                            |
| (b) Reserves and Surplus        | 3        | 3,319.35                         | 1,962.04                            |
| (2) Non Current Liabilities     |          |                                  |                                     |
| (a) Long Term Borrowings        | 4        | 54.18                            | 304.39                              |
| (b) Long Term Provisions        | 5        | 145.05                           | 64.90                               |
| (3) Current Liabilities         |          |                                  |                                     |
| (a) Short Term Borrowings       | 6        | 687.74                           | 1,297.20                            |
| (b) Trade Payables              | 7        | 246.12                           | 759.18                              |
| (c) Other Current Liabilities   | 8        | 18.20                            | 27.49                               |
| (d) Short Term Provisions       | 9        | 61.57                            | 173.30                              |
| <b>TOTAL</b>                    |          | <b>7,520.28</b>                  | <b>7,576.57</b>                     |
| <b>II ASSETS</b>                |          |                                  |                                     |
| (1) Non Current Assets          |          |                                  |                                     |

|  |                |                |          |
|--|----------------|----------------|----------|
| (a) Property, Plant and Equipment                                      | 10             |                |          |
| and Intangible assets  |                |                |          |
| (i) Property, Plant and Equipment                                      |                | 2,372.37       | 1,487.41 |
| (b) Non Current Investments  | 11             | 215.54         | 302.62   |
| (c) Deferred Tax Asset (net)   | 12             | 65.43          | 58.69    |
| (d) Long Term Loans and Advances                                       | 13             | 145.49         | 61.35    |
| (e) Other Non Current Assets   | 14             | 77.50          | 22.81    |
| (2) Current Assets   |                |                |          |
| (a) Inventories  | 15             | 1,353.12       | 2,136.62 |
| (b) Trade Receivables  | 16             | 1,639.98       | 1,419.35 |
| (c) Cash and Bank Balance  | 17             | 1,460.94       | 1,513.27 |
| (d) Short Term Loans and Advances                                      | 18             | 141.70         | 541.02   |
| (e) Other Current Assets   | 19             | 48.21          | 33.43    |
| TOTAL  |                | 7,520.28       | 7,576.57 |
| Significant Accounting Policies and Notes on                           | 1              |                |          |
| Accounts   |                |                |          |
| As per our Report of even date attached For and on behalf of the Board |                |                |          |
| For P. K. Vivek & Co.  |                |                |          |
| Chartered Accountants  |                |                |          |
| (FRN 014875S)  |                |                |          |
|  | V. V. Santhosh | Sivan Santhosh |          |

|   |              |                                  |                                  |
|---|--------------|----------------------------------|----------------------------------|
|   |              | Managing<br>Director             | Director                         |
| P. K. Vivek, FCA  |              | DIN : 00465132                   | DIN : 08659308                   |
| (M No. 233902)  |              |                                  |                                  |
| Partner   |              |                                  |                                  |
| UDIN : 23233902BGTKZJ7236   |              |                                  |                                  |
|   |              |                                  | Maithri Vijayakumar              |
|   |              |                                  | Company<br>Secretary             |
|   |              |                                  | ACS M No. 42941                  |
| Place : Aluva   |              | Place : Cherthala                |                                  |
| Date : 02.09.2023   |              | Date : 02.09.2023                |                                  |
| EXTRAWEAVE PRIVATE LIMITED  |              |                                  |                                  |
| STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED<br>31st MARCH, 2023 |              |                                  |                                  |
| Particulars   | Note         | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
| No.   | Rs. in lakhs | Rs. in lakhs                     |                                  |
| INCOME  |              |                                  |                                  |
| (a) Revenue from Operations   | 20           | 10,923.32                        | 12,258.39                        |
| (b) Other Income  | 21           | 279.97                           | 259.54                           |
| TOTAL INCOME  |              | 11,203.29                        | 12,517.93                        |
| EXPENSES  |              |                                  |                                  |

|  |    |          |           |
|--|----|----------|-----------|
| (a) Raw Material Consumed  | 22 | 5,307.33 | 6,919.55  |
| (b) Stock Differential   | 23 | 421.49   | (127.68)  |
| (c) Employee Benefits Expenses   | 24 | 854.24   | 768.85    |
| (d) Finance Costs  | 25 | 46.92    | 109.11    |
| (e) Depreciation and amortisation expense                              | 10 | 310.20   | 266.62    |
| (f) Other Expenses   | 26 | 2,457.80 | 2,731.92  |
| TOTAL EXPENSES   |    | 9,397.98 | 10,668.37 |
| Profit Before Tax  |    | 1,805.31 | 1,849.56  |
| Tax Expenses   |    |          |           |
| Current Tax  |    | 454.74   | 471.50    |
| Deferred Tax   |    | (6.74)   | (7.89)    |
| Profit for the Year  |    | 1,357.31 | 1,385.95  |
| Earnings Per Share (Rs.)   |    |          |           |
| Basic  | 27 | 45.42    | 46.38     |
| Diluted  | 27 | 45.42    | 46.38     |
| Significant Accounting Policies and Notes on                           | 1  |          |           |
| Accounts   |    |          |           |
| As per our Report of even date attached For and on behalf of the Board |    |          |           |
| For P. K. Vivek & Co.  |    |          |           |
| Chartered Accountants  |    |          |           |
| (FRN 014875S)  |    |          |           |

|                           |                   |                     |
|---------------------------|-------------------|---------------------|
|                           | V. V. Santhosh    | Sivan Santhosh      |
|                           | Managing Director | Director            |
| P. K. Vivek, FCA          | DIN : 00465132    | DIN : 08659308      |
| (M No. 233902)            |                   |                     |
| Partner                   |                   |                     |
| UDIN : 23233902BGTKZJ7236 |                   |                     |
|                           |                   | Maithri Vijayakumar |
|                           |                   | Company Secretary   |
|                           |                   | ACS M No. 42941     |
| Place : Aluva             | Place : Cherthala |                     |
| Date : 02.09.2023         | Date : 02.09.2023 |                     |

CASH FLOW  
STATEMENT FOR THE  
YEAR ENDED  
31.03.2023

| Particulars  | For the year ended 31.03.2023        | For the year ended 31.03.2022 |
|--------------|--------------------------------------|-------------------------------|
| Rs. In lakhs |                                      |                               |
| ( A )        | Cash flows from Operating Activities |                               |
|              | Net Profit / (loss) before tax       | 1,805.32 1,849.56             |
|              | Adjustments for :                    |                               |
|              | Depreciation                         | 310.20 266.62                 |

|       |   |            |            |          |
|-------|---|------------|------------|----------|
|       | Profit / Loss on sale of fixed assets                   | 4.33       | (19.47)    |          |
|       | Interest paid   | 44.03      | 94.27      |          |
|       | Irrecoverable advances written off (Net)                | 19.18      | 3.86       |          |
|       | Profit / Loss on sale of investments                    | (1.89)     | (0.10)     |          |
|       | Interest income   | (67.03)    | 308.81     | (52.46)  |
|       | Operating Profit /(loss) before working capital changes |            | 2,114.13   | 2,142.28 |
|       | Adjustments for working capital changes:                |            |            |          |
|       | (Increase) / decrease in inventories                    | 783.50     | (126.43)   |          |
|       | (Increase) / decrease in trade/other receivables        | 20.70      | (245.99)   |          |
|       | Increase / (decrease) in trade/other payables           | (551.59)   | 252.60     | (38.85)  |
|       | Cash generated from operations                          |            | 2,366.73   | 1,731.01 |
|       | Direct taxes  |            | 457.08     | 425.21   |
|       | Net cash generated from Operating Activities            |            | 1,909.65   | 1,305.80 |
| ( B ) | Cash flows from Investing Activities                    |            |            |          |
|       | Purchase of fixed assets                                | (2,178.60) | (547.80)   |          |
|       | Sale of fixed assets                                    | 979.11     | 55.74      |          |
|       | Purchase of Investments                                 | (112.91)   | (549.98)   |          |
|       | Sale of investments                                     | 200.00     | 250.00     |          |
|       | Profit / Loss on sale of investments                    | 1.89       | 0.10       |          |
|       | Interest received                                       | 52.24      | 55.85      |          |
|       | Net cash used in Investing Activities                   |            | (1,058.27) | (736.09) |

|       |  |            |          |
|-------|--|------------|----------|
| ( C ) | Cash flows from Financing Activities                   |            |          |
|       | Increase/(Decrease) in borrowings                      | (859.67)   | (159.50) |
|       | Interest paid  | (44.03)    | (94.27)  |
|       | Net cash generated from Financing Activities           | (903.70)   | (253.76) |
|       | SUMMARY  |            |          |
|       | Net Cash (used in)/generated from operating Activities | 1,909.65   | 1,305.80 |
|       | Net Cash used in Investing Activities                  | (1,058.27) | (736.09) |
|       | Net Cash generated from Financing Activities           | (903.70)   | (253.76) |
|       |  | (52.32)    | 315.94   |
|       | Cash equivalents at the beginning of the year          | 1,513.27   | 1,197.32 |
|       | Cash equivalents at the end of the year                | 1,460.94   | 1,513.27 |
|       |  | (52.32)    | 315.94   |

#### Notes to Cash Flow Statement

1 Cash and Cash Equivalent

Cash and Cash Equivalents consist of cash on hand and demand deposits with banks. Cash and cash equivalents included in the cash flow statement comprise of the following balance sheet amounts:

| Particulars                | As at<br>31.03.2023 | As at<br>31.03.2022 |
|----------------------------|---------------------|---------------------|
|                            | Rs. In<br>lakhs     | Rs. In<br>lakhs     |
| Cash on Hand               | 1.96                | 2.46                |
| Demand deposits with Banks | 67.27               | 278.57              |

|                                       |          |          |
|---------------------------------------|----------|----------|
| Demand deposits with Banks            | 1,299.47 | 1,155.33 |
|                                       | 1,368.70 | 1,436.35 |
| Effect of exchange rate changes       | 92.25    | 76.91    |
| Cash and Cash Equivalents as restated | 1,460.94 | 1,513.27 |

As per our Report of  
even date attached For  
and on behalf of the  
Board

For P. K. Vivek & Co.

Chartered Accountants

(FRN 014875S)

V. V.  
Santhosh

Sivan  
Santhosh

Managing  
Director

Director

P. K. Vivek, FCA

DIN :  
00465132

DIN :  
08659308

(M No. 233902)

Partner

UDIN :  
23233902BGTKZJ7236

Maithri  
Vijayakumar

Company  
Secretary

ACS M No.  
42941

Place : Aluva

Place :  
Cherthala

Date : 02.09.2023

Date :  
02.09.2023

## EXTRAWEAVE PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL  
STATEMENTS FOR THE YEAR ENDED  
31st MARCH, 2023

## 2. SHARE CAPITAL

| Particulars | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22<br>(Rs. in lakhs) |
|-------------|--|-------------------------------------|
|-------------|--|-------------------------------------|

## AUTHORISED

|  |          |          |          |          |
|--|----------|----------|----------|----------|
| 36,00,000 (36,00,000) Equity Shares of Rs.100/- each | 3,600.00 | 3,600.00 |          |          |
|  |          |          | 3,600.00 | 3,600.00 |

## ISSUED, SUBSCRIBED AND FULLY PAID UP

|  |          |          |          |          |
|--|----------|----------|----------|----------|
| 29,88,072 (29,88,072) Equity Shares of Rs.100/- each fully paid up | 2,988.07 | 2,988.07 |          |          |
|  |          |          | 2,988.07 | 2,988.07 |

2.1. Reconciliation of the number of shares and  
amount outstanding at the beginning and at the end  
of the reporting period

| Particulars  | As at 31.03.23           | As at<br>31.03.22 |                          |          |
|--|--------------------------|-------------------|--------------------------|----------|
| Number   | Amount<br>(Rs. in lakhs) | Number            | Amount<br>(Rs. in lakhs) |          |
| Outstanding at the beginning of the financial year | 29.88                    | 2,988.07          | 29.88                    | 2,988.07 |
| Issued during the period                           | -                        | -                 | -                        | -        |

|  |       |          |       |          |
|--|-------|----------|-------|----------|
| Outstanding at the end of the financial year | 29.88 | 2,988.07 | 29.88 | 2,988.07 |
|--|-------|----------|-------|----------|

## 2.2. Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

## 2.3. Details of shareholders holding more than 5% shares in the Company

| Name of the shareholder   | As at 31.03.23 | As at 31.03.22     |              |        |
|---------------------------|----------------|--------------------|--------------|--------|
| No. of shares held        | % of holding   | No. of shares held | % of holding |        |
| Mr. V.V. Santhosh         | 17.93          | 60.00%             | 17.93        | 60.00% |
| Ms. Chandrathara Santhosh | 5.98           | 20.00%             | 5.98         | 20.00% |
| Mr. Sivan Santhosh        | 2.99           | 10.00%             | 2.99         | 10.00% |
| Ms. Kalyani Santhosh      | 2.99           | 10.00%             | 2.99         | 10.00% |
|                           | 29.88          |                    | 29.88        |        |

## 2.4. Shares held by promoters at the end of the financial year

| Promoter Name     | No. of shares held | % of holding | % Change during the year |
|-------------------|--------------------|--------------|--------------------------|
| Mr. V.V. Santhosh | 17.93              | 60.00%       | Nil                      |

## 2.5 Earnings Per Share

| Particulars                                 |                    | For the year ended 31.03.23        | For the year ended 31.03.22                           |
|---|--------------------|------------------------------------|---|
| Profit for the year                         |                    | 1,357.31                           | 1,385.95  |
| Weighted Average Number of Equity Shares    | 29.88              | 29.88                              |   |
| Earnings per share (Basic/Diluted) (in Rs.) | 45.42              | 46.38                              |   |
| 3. RESERVES AND SURPLUS                     |                    |                                    |   |
| Particulars                                 |                    | As at 31.03.23 (Rs. in lakhs)      | As at 31.03.22 (Rs. in lakhs)                         |
| Surplus                                     |                    |                                    |   |
| Opening balance                             |                    | 1,962.04                           | 576.09  |
| Net profit / (loss) for the year            | 1,357.31           | 1,385.95                           |   |
|   |                    | 3,319.35                           | 1,962.04  |
| 4. LONG -TERM BORROWINGS                    |                    |                                    |   |
| Particulars                                 |                    | As at 31.03.23 (Rs. in lakhs)      | As at 31.03.22 (Rs. in lakhs)                         |
| SECURED BORROWINGS                          |                    |                                    |   |
| Term loan from Banks                        | 54.18              | 304.39                             |   |
|   |                    | 54.18                              | 304.39  |
| 4.1. Medium Term loan from Banks            |                    |                                    |   |
| Name of bank                                | Terms of repayment | Non Current portion (Rs. in lakhs) | Current Maturities (Rs. in lakhs) Details of security |

|                          |  |                   |                        |  |
|--------------------------|--|-------------------|------------------------|--|
| State Bank of India      | EMI of Rs.<br>0.11 lakhs<br>repayable in<br>84 instalments<br>starting from<br>May 2018  | 1.09              | 1.35                   | Hypothecation<br>of motor car<br>purchased   |
| (2.20)                   | (1.35)   |                   |                        |  |
| HDFC Bank Limited        | EMI of Rs.<br>2.35 lakhs<br>repayable in<br>60 instalments<br>starting from<br>May 2021  | 53.09             | 22.03                  | Hypothecation<br>of motor car<br>purchased   |
| (73.16)                  | (22.03)  |                   |                        |  |
| State Bank of India      | Payable in<br>equal<br>instalments of<br>36 months<br>starting from<br>Oct 21.<br>Interest to be<br>serviced as<br>and when<br>applied   | -                 | -                      | Extension of<br>charge over<br>the existing<br>Primary and<br>Collateral<br>security given<br>for working<br>capital<br>facilities |
| (88.15)                  | (58.33)  |                   |                        |  |
| State Bank of India      | Payable in<br>equal<br>instalments of<br>36 months<br>starting from<br>Jan 2024.<br>Interest to be<br>serviced as<br>and when<br>applied | -                 | -                      | Extension of<br>charge over<br>the existing<br>Primary and<br>Collateral<br>security given<br>for working<br>capital<br>facilities |
| (2.20)                   | -  |                   |                        |  |
|                          |  | 54.18             | 23.38                  |  |
| (165.71)                 | (81.72)  |                   |                        |  |
| 5. LONG -TERM PROVISIONS |  |                   |                        |  |
|                          |  | As at<br>31.03.23 | As at<br>31.03.22 (Rs. |  |

| Particulars  | (Rs. in lakhs)  |   | in lakhs)               |
|--|---|---|-------------------------|
| Provision for employee benefits - Gratuity   | 145.05  | 64.90   |                         |
|  |   | 145.05  | 64.90                   |
| 5.1. Current and Non Current liability   |   |   |                         |
|  | Non Current<br>(Rs. in lakhs)                         | Current<br>(Rs. in lakhs)                             | Total (Rs.<br>in lakhs) |
| 31.03.23   |   |   |                         |
| Provision for employee benefits - Gratuity   | 145.05  | -   | 145.05                  |
| 31.03.22   |   |   |                         |
| 64.90  | 64.79   | 129.69  |                         |
| 5.2 Defined Benefit Plans - Gratuity   |   |   |                         |
| Actuarial Assumptions  | 31.03.23  | 31.03.22  |                         |
| Discount Rate (per annum)  | 7.44%   | 7.15%   |                         |
| Expected return on assets  | 7.01%   | 7.50%   |                         |
| Salary escalation rate*  | 5.00%   | 5.00%   |                         |
| Employee turnover rates  | 3.00%   | 2.00%   |                         |
| Mortality rate   | Indian Assured Lives Mortality modified ult [2012-14] | Indian Assured Lives Mortality modified ult [2012-14] |                         |
| * The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market |   |   |                         |

| Amount recognised in the Balance Sheet  | 31.03.23<br>(Rs. in lakhs) | 31.03.22<br>(Rs. in lakhs) |
|---|----------------------------|----------------------------|
| Present value of obligation at end of the year  | 145.05                     | 129.69                     |
| Fair value of assets as at end of the year  | 153.58                     | 64.79                      |
| Net liability / (Asset) recognised in the Balance Sheet   | (8.52)                     | 64.90                      |
| Reconciliation of present value of obligation   | 31.03.23<br>(Rs. in lakhs) | 31.03.22<br>(Rs. in lakhs) |
| Present value of obligation at the beginning of the year*   | 129.69                     | 105.67                     |
| Current Service Cost  | 9.15                       | 8.61                       |
| Interest Cost   | 9.06                       | 7.70                       |
| Actuarial (gain)/loss   | 3.01                       | 13.61                      |
| Benefits Paid   | (5.86)                     | (5.90)                     |
| Present value of obligation at end of the year  | 145.05                     | 129.69                     |
| * Present value of obligation as at the beginning of the year is reassessed based on independent actuarial valuation taken during the year. |                            |                            |
| Reconciliation of fair value of Plan assets   | 31.03.23<br>(Rs. in lakhs) | 31.03.22<br>(Rs. in lakhs) |
| Fair value of assets as at the beginning of the year  | 64.79                      | -                          |
| Expected return on plan assets  | 8.00                       | -                          |
| Contributions done  | 89.53                      | 62.18                      |
| Benefits Paid   | (5.86)                     | (5.90)                     |
| Actuarial gain/(loss)   | (2.89)                     | 8.51                       |

|  |                            |                            |                                     |                                     |
|--|----------------------------|----------------------------|-------------------------------------|-------------------------------------|
| Fair value of assets as at end of the year                                 | 153.58                     | 64.79                      |                                     |                                     |
| Movements in the liability recognised in the Balance Sheet                 | 31.03.23<br>(Rs. in lakhs) | 31.03.22<br>(Rs. in lakhs) |                                     |                                     |
| Opening liability  | 129.69                     | 105.67                     |                                     |                                     |
| Expenses as above  | 24.11                      | 29.92                      |                                     |                                     |
| Return on plan assets  | (2.89)                     | -                          |                                     |                                     |
| Contributions / Benefits paid  | (5.86)                     | (5.90)                     |                                     |                                     |
| Closing liability  | 145.05                     | 129.69                     |                                     |                                     |
| Expenses recognized in the Statement of Profit and Loss                    | 31.03.23<br>(Rs. in lakhs) | 31.03.22<br>(Rs. in lakhs) |                                     |                                     |
| Current Service Cost   | 9.15                       | 8.61                       |                                     |                                     |
| Interest Cost  | 9.06                       | 7.70                       |                                     |                                     |
| Actuarial (gain) /loss recognized in the period                            | 5.90                       | 13.61                      |                                     |                                     |
| Total expenses recognized in the Statement of Profit and Loss for the year | 24.11                      | 29.92                      |                                     |                                     |
| 6. SHORT- TERM BORROWINGS  |                            |                            |                                     |                                     |
| Particulars  |                            |                            | As at<br>31.03.23<br>(Rs. in lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
| SECURED LOANS  |                            |                            |                                     |                                     |
| Working Capital loan from Banks - SBI                                      |                            |                            | 664.36                              | 1,215.49                            |
| Current Maturities of long term debt                                       | 23.38                      | 81.72                      |                                     |                                     |
|  |                            |                            | 687.74                              | 1,297.20                            |

6.1 The working capital loan includes Export Packing Credit and Stand by Line Credit with a total limit of Rs. 23 crores with applicable interest rate

6.2 The facilities are secured by Hypothecation of entire stock, receivables, packing materials and other current assets both present and future and collateral is EM of 320.49 ares of factory land and building in the name of the Company  
The above loan is also guaranteed by all Directors.

6.3 The quarterly returns / statements filed by the Company with the banks are in agreement with the books of accounts of the Company

## 7. TRADE PAYABLES

| Particulars                        |        | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|------------------------------------|--------|--|-------------------------------------|
| Creditors for Suppliers & Services | 199.20 | 702.33                                 |                                     |
| Creditors for Expenses             |        | 46.92                                  | 56.84                               |
|                                    |        | 246.12                                 | 759.18                              |

7.1. The company has taken steps to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Based on available information, there are no balances outstanding as payable to such suppliers at the year end. In the opinion of the management, there are no amounts paid/payable towards interest under the said statute.

## 7.2 Ageing Schedule

| Particulars | Outstanding<br>for the<br>following<br>periods from<br>due date of<br>payment | Total   |         |   |   |
|-------------|---|---------|---------|---|---|
| < 1 yr      | 1-2 yrs   | 2-3 yrs | > 3 yrs |   |   |
| (i) MSME    | -   | -       | -       | - | - |

|                           |        |       |      |      |        |
|---------------------------|--------|-------|------|------|--------|
| (ii) Others               | 236.77 | 16.65 | 1.52 | 5.74 | 260.67 |
| (iii) Disputed dues MSME  | -      | -     | -    | -    | -      |
| (iv) Disputed dues others | -      | -     | -    | -    | -      |
|                           | 236.77 | 16.65 | 1.52 | 5.74 | 260.67 |

## 8. OTHER CURRENT LIABILITIES

| Particulars       | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|-------------------|--|-------------------------------------|
| Other liabilities |  |                                     |
| Statutory dues    | 16.62                                  | 27.46                               |
| Others            | 1.58                                   | 0.04                                |
|                   | 18.20                                  | 27.49                               |

## 9. SHORT- TERM PROVISIONS

| Particulars                         | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|-------------------------------------|--|-------------------------------------|
| (a) Provision for employee benefits |  |                                     |
| Provision for leave encashment      | 10.40                                  | 9.32                                |
| Provision for gratuity              | -                                      | 64.79                               |
| Provision for bonus and Ex-gratia   | 53.51                                  | 52.89                               |
| (b) Others                          | -                                      | -                                   |
| Provision for tax (Net)             | (2.34)                                 | 46.29                               |
|                                     | 61.56                                  | 173.30                              |

## 9.1 Movement in Provision for employee benefits

| Particulars                       | Opening as<br>on 01.04.22<br>(Rs. in lakhs) | Additions<br>(Rs. in<br>lakhs) | Amount<br>paid /<br>adjusted<br>(Rs. in<br>lakhs) | Closing<br>31.03.23 (Rs.<br>in lakhs) |       |
|-----------------------------------|---|--------------------------------|---|---------------------------------------|-------|
| Provision for leave encashment    |   | 9.32                           | 10.40   | 9.32                                  | 10.40 |
| Provision for bonus and Ex-gratia |   | 52.89                          | 53.51   | 52.89                                 | 53.51 |
|                                   | 62.22                                       | 63.91                          | 62.22   | 63.91                                 |       |

## 11. NON CURRENT INVESTMENTS

| Particulars  |        | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|--|--------|--|-------------------------------------|
| Investment in Equity Instruments   |        |  |                                     |
| Life Insurance Corporation Limited   |        | 0.90                                   | -                                   |
| (100 (Nil) Equity Shares of Rs. 10/- each at a premium of Rs. 889.19/-)  |        |  |                                     |
| Investment in Mutual Funds - measured at cost  | 186.62 | 299.98                                 |                                     |
| (market value as on 31.03.23 is Rs.2,99,77,181/-)  |        |  |                                     |
| Investment in Equity Instruments - Unquoted  |        |  |                                     |
| Kerala Enviro Infrastructure Ltd.  |        | 2.65                                   | 2.65                                |
| (20,000 (20,000) Equity Shares of Rs. 10/- each & 3,598 (Nil) right equity shares of Rs.10/- at a premium of Rs. 8.07/-) |        |  |                                     |
| Greenikk Sustainable Ventures Private Limited  | 15.08  | -                                      |                                     |
| (17 (Nil) Compulsorily Convertible Preference Shares of Rs. 100/- each at a premium of Rs. 88,631/-)                     |        |  |                                     |

|                                     |       |   |
|-------------------------------------|-------|---|
| Consumex Industries Private Limited | 10.28 | - |
|-------------------------------------|-------|---|

(16 (Nil) 0.001% Compulsory Convertible Preference Shares of Rs. 100/- each at a premium of Rs. 64,180/-)

|        |        |
|--------|--------|
| 215.54 | 302.63 |
|--------|--------|

## 12. DEFERRED TAX ASSET

| Particulars |  | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|-------------|--|--|-------------------------------------|
|-------------|--|--|-------------------------------------|

|  |       |       |
|--|-------|-------|
| On excess of income tax written down value of fixed assets over net book value | 65.43 | 58.69 |
|--|-------|-------|

|       |       |
|-------|-------|
| 65.43 | 58.69 |
|-------|-------|

## 13. LONG - TERM LOANS AND ADVANCES

| Particulars |  | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|-------------|--|--|-------------------------------------|
|-------------|--|--|-------------------------------------|

Unsecured, Considered Good

|                                |        |       |
|--------------------------------|--------|-------|
| Employees Group Gratuity Trust | 145.49 | 61.35 |
|--------------------------------|--------|-------|

|        |       |
|--------|-------|
| 145.49 | 61.35 |
|--------|-------|

## 14. OTHER NON CURRENT ASSETS

| Particulars |  | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|-------------|--|--|-------------------------------------|
|-------------|--|--|-------------------------------------|

Unsecured, Considered Good

|                   |       |       |
|-------------------|-------|-------|
| Security Deposits | 77.50 | 22.82 |
|-------------------|-------|-------|

|   |                                     |  |                                     |
|---|-------------------------------------|--|-------------------------------------|
|   |                                     | 77.50                                  | 22.82                               |
| <b>15. INVENTORIES</b>  |                                     |  |                                     |
| Particulars   |                                     | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
| Raw Materials and Packing Materials   | 819.80                              | 1,181.81                               |                                     |
| Finished Goods and Work-in-Progress   | 533.32                              | 954.81                                 |                                     |
|   |                                     | 1,353.12                               | 2,136.62                            |
| 14.1 The valuation of raw materials, finished goods, work in progress, trading goods and packing materials are based on the quantities certified by the management. |                                     |  |                                     |
| <b>16. TRADE RECEIVABLES</b>  |                                     |  |                                     |
| Particulars   |                                     | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
| Unsecured, Considered Good  |                                     |  |                                     |
| Outstanding for a period exceeding six months from the date they are due for payment  | 8.65                                | 15.83                                  |                                     |
| Others  |                                     | 1,631.33                               | 1,403.52                            |
|   |                                     | 1,639.98                               | 1,419.35                            |
| Less: Provision for doubtful advance  | -                                   | -                                      |                                     |
|   |                                     | 1,639.98                               | 1,419.35                            |
| <b>16.1 Ageing Schedule</b>   |                                     |  |                                     |
| Particulars   | Outstanding<br>for the<br>following | Total                                  |                                     |

|   | periods from<br>due date of<br>payment |                |          |  |                                     |          |
|---|--|----------------|----------|--|-------------------------------------|----------|
|   | < 6 months                             | 6 mnths - 1 yr | 1-2 yrs  | 2-3 yrs                                | > 3 yrs                             |          |
| Undisputed  |  |                |          |  |                                     |          |
| (i) Considered good   | 1,631.33                               | 0.84           |          |  |                                     | 1,632.16 |
| (ii) Doubtful   |  |                |          | 0.51                                   | -                                   | 7.31     |
| Disputed  |  |                |          |  |                                     |          |
| (iii) Considered good   |  |                |          |  |                                     | -        |
| (iv) Doubtful   |  |                |          |  |                                     | -        |
|   | 1,631.33                               | 0.84           | 0.51     | -                                      | 7.31                                | 1,639.98 |
| 17. CASH AND CASH EQUIVALENTS   |  |                |          |  |                                     |          |
| Particulars   |  |                |          | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |          |
| Cash and Cash Equivalents   |  |                |          |  |                                     |          |
| Balance with Banks  |  |                |          |  |                                     |          |
| in Current Accounts   |  |                | 159.52   | 355.48                                 |                                     |          |
| in Deposit Accounts   |  |                | 1,299.47 | 1,155.33                               |                                     |          |
| Cash on hand  |  |                |          | 1.96                                   | 2.46                                |          |
|   |  |                |          | 1,460.94                               | 1,513.27                            |          |
| 16.1 Fixed Deposits amounting to Rs. Nil (Rs. 1.02 crores) has been kept as cash collateral for the working capital limits of the Company |  |                |          |  |                                     |          |
| 16.2 Overdraft Loan taken against deposit of Fixed Deposit Receipts amounts to Rs. Nil (Rs. 5.64  |  |                |          |  |                                     |          |

crores)

## 18. SHORT- TERM LOANS AND ADVANCES

| Particulars                             |       | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|---|-------|--|-------------------------------------|
| Unsecured, Considered Good              |       |  |                                     |
| Advance for Suppliers & Services        | -     | 182.21                                 |                                     |
| Advance to Staff & Workers              | 12.11 | 2.95                                   |                                     |
| Balances with Government Authorities :- |       |  |                                     |
| Income Tax                              |       | 12.20                                  | 12.20                               |
| GST                                     |       | 113.89                                 | 338.06                              |
| Others :-                               |       |  |                                     |
| Prepaid Expenses                        |       | 3.50                                   | 5.61                                |
|   |       | 141.70                                 | 541.02                              |

## 19. OTHER CURRENT ASSETS

| Particulars                  |       | As at<br>31.03.23<br>(Rs. in<br>lakhs) | As at<br>31.03.22 (Rs.<br>in lakhs) |
|------------------------------|-------|--|-------------------------------------|
| Interest accrued on deposits | 48.21 | 33.43                                  |                                     |
| Others                       | -     |  | 0.01                                |
|                              |       | 48.21                                  | 33.43                               |

## 20. REVENUE FROM OPERATIONS

For the                      For the year

| Particulars                          | year ended ended                      |                            |
|--------------------------------------|---------------------------------------|----------------------------|
|                                      | 31.03.23<br>(Rs. in<br>lakhs)         | 31.03.22 (Rs.<br>in lakhs) |
| Gross revenue                        | 10,923.32                             | 12,258.39                  |
|                                      | 10,923.32                             | 12,258.39                  |
| 20.1. Details of Sale of products    |                                       |                            |
| Export Sales                         | 10,399.82                             | 11,908.01                  |
| Local Sales                          | 503.26                                | 338.15                     |
|                                      | 10,903.08                             | 12,246.17                  |
| 20.2. Details of Services rendered   |                                       |                            |
| Export of services                   | 8.03                                  | -                          |
| Job work charges                     | 12.20                                 | 12.22                      |
|                                      | 20.23                                 | 12.22                      |
| 21. OTHER INCOME                     |                                       |                            |
| Particulars                          | For the year ended For the year ended |                            |
|                                      | 31.03.23<br>(Rs. in<br>lakhs)         | 31.03.22 (Rs.<br>in lakhs) |
| Interest on Deposits                 | 67.03                                 | 52.46                      |
| Gain on Foreign Exchange Fluctuation | 202.54                                | 143.18                     |
| Profit on sale of fixed assets (Net) | 0.07                                  | 22.19                      |
| Drawback                             | 8.43                                  | 17.98                      |
| Insurance claim received             | -                                     | 23.62                      |
| Dividend received                    | 0.00                                  | -                          |

|   |            |                                 |                             |                                 |                               |
|---|------------|---------------------------------|-----------------------------|---------------------------------|-------------------------------|
| Short term capital gain   |            | 1.89                            | 0.10                        |                                 |                               |
|   |            | 279.97                          | 259.54                      |                                 |                               |
| 22. RAW MATERIAL CONSUMPTION                                      |            |                                 |                             |                                 |                               |
| Particulars   |            | Opening Stock<br>(Rs. in lakhs) | Purchases<br>(Rs. in lakhs) | Closing Stock<br>(Rs. in lakhs) | Consumption<br>(Rs. in lakhs) |
| 22.1. Value wise consumption statement of Raw material            |            |                                 |                             |                                 |                               |
| Yarn & Fibre  |            | 995.13                          | 3,454.69                    | 661.17                          | 3,788.65                      |
| Latex, Dyes and Chemicals   | 48.61      | 854.45                          | 34.92                       | 868.14                          |                               |
| LPG, Furnace Oil and others                                       | 8.51       | 165.04                          | 10.14                       | 163.40                          |                               |
| Packing Materials   |            | 129.56                          | 471.15                      | 113.56                          | 487.15                        |
|   |            | 1,181.81                        | 4,945.32                    | 819.80                          | 5,307.33                      |
| 22.2. Quantitative consumption statement of Raw material (in Kg.) |            |                                 |                             |                                 |                               |
| Yarn & Fibre  |            | 7.15                            | 20.38                       | 6.21                            | 21.33                         |
| 22.3. Comparison of Raw material consumption                      |            |                                 |                             |                                 |                               |
| Particulars   |            | As at<br>31.03.2023             | As at<br>31.03.2022         |                                 |                               |
|   | Qty in Kg. | Value (Rs. in lakhs)            | Qty in Kg.                  | Value (Rs. in lakhs)            |                               |
| Yarn & Fibre  |            | 21.33                           | 3,788.65                    | 26.99                           | 5,053.65                      |
| Latex, Dyes and Chemicals   |            | 868.14                          |                             | 1,048.06                        |                               |
| LPG, Furnace Oil and others                                       |            | 163.40                          |                             | 184.76                          |                               |

|   |        |        |  |  |
|---|--------|--------|--|--|
| Packing Materials   |        |        | 487.15                                     | 633.09                                     |
|   |        | 21.33  | 5,307.33                                   | 26.99 6,919.55                             |
| 23. STOCK DIFFERENTIAL  |        |        |  |  |
| Particulars   |        |        | For the year ended 31.03.23 (Rs. in lakhs) | For the year ended 31.03.22 (Rs. in lakhs) |
| Opening Stock of Finished goods and Work in Progress  | 954.81 | 827.13 |  |  |
| Less : Closing Stock of Finished goods and Work in Progress   | 533.32 | 954.81 |  |  |
|   |        |        | 421.49                                     | (127.68)                                   |
| 24. EMPLOYEE BENEFITS EXPENSE   |        |        |  |  |
| Particulars   |        |        | For the year ended 31.03.23 (Rs. in lakhs) | For the year ended 31.03.22 (Rs. in lakhs) |
| Salaries, Wages, Allowances, Bonus etc.   |        | 614.75 | 558.18                                     |  |
| Retirement Gratuities   |        |        | 21.22                                      | 33.06                                      |
| Contribution to Employees Statutory Funds   |        | 120.00 | 46.34                                      |  |
| Welfare Expenses  |        |        | 74.27                                      | 85.05                                      |
| Remuneration to directors   |        | 24.00  | 46.22                                      |  |
|   |        |        | 854.24                                     | 768.85                                     |
| 24.1 Contribution to Provident & Other Funds -Defined Contribution Plans  |        |        |  |  |
| During the year the following amounts have been recognized in the Statement of Profit and Loss on account of defined contribution plans |        |        |  |  |

|   |       | 31.03.2023                                 | 31.03.2022                                 |
|---|-------|--|--|
| Contribution to Provident Fund Scheme           | 96.88 | 39.04                                      |  |
| Contribution to Employee State Insurance Scheme | 22.43 | 6.62                                       |  |
| 25. FINANCE COSTS                               |       |  |  |
| Particulars                                     |       | For the year ended 31.03.23 (Rs. in lakhs) | For the year ended 31.03.22 (Rs. in lakhs) |
| Interest Expenses:                              |       |  |  |
| On Fixed loans                                  |       | 25.54                                      | 24.22                                      |
| On Working Capital                              |       | 18.49                                      | 70.05                                      |
| Other Borrowing Costs                           |       | 2.89                                       | 14.84                                      |
|   |       | 46.92                                      | 109.11                                     |
| 26. OTHER EXPENSES                              |       |  |  |
| Particulars                                     |       | For the year ended 31.03.23 (Rs. in lakhs) | For the year ended 31.03.22 (Rs. in lakhs) |
| Power & Fuel                                    |       | 213.61                                     | 278.40                                     |
| Processing Charges                              |       | 981.96                                     | 1,238.32                                   |
| Freight & Forwarding                            |       | 182.49                                     | 208.55                                     |
| Repairs:  |       |  |  |
| Machinery                                       |       | 364.77                                     | 382.31                                     |
| Building  |       | 63.41                                      | 113.71                                     |
| Other assets                                    |       | 161.89                                     | 167.44                                     |

|                                  |          |          |
|----------------------------------|----------|----------|
| Rates & Taxes                    | 46.96    | 31.68    |
| Insurance                        | 31.97    | 26.87    |
| Telephone & Other Communication  | 19.27    | 16.66    |
| Travelling & Local Conveyance    | 57.17    | 39.79    |
| Legal & Consultancy              | 12.41    | 17.91    |
| Bad Debts / Advances Written Off | 19.18    | 3.86     |
| CSR Expenditure                  | 21.33    | 5.06     |
| Business Promotion Expenses      | 179.00   | 89.19    |
| Payment to the auditor           |          |          |
| For Statutory Audit              | 1.00     | 1.00     |
| For Taxation Matters             | 0.81     | 1.44     |
| For Other services               | -        | 1.00     |
| Bank Charges                     | 18.50    | 23.24    |
| Printing and Stationery          | 8.20     | 9.29     |
| Interest Others                  | -        | 8.78     |
| Security Charges                 | 48.42    | 47.26    |
| Loss on discarded assets         | 4.40     | 2.72     |
| Income Tax prior years           | 0.42     | -        |
| Office and general expenses      | 20.65    | 17.43    |
|                                  | 2,457.80 | 2,731.92 |
| 27. EARNINGS PER SHARE           |          |          |

| Particulars  |       |       | For the<br>year ended<br>31.03.23 | For the year<br>ended<br>31.03.22 |
|--|-------|-------|-----------------------------------|-----------------------------------|
| Profit for the year  |       |       | 1,357.31                          | 1,386                             |
| Weighted Average Number of Equity Shares of<br>Rs.100 each fully paid up | 29.88 | 29.88 |                                   |                                   |
| Earnings per share (Basic/Diluted) (in Rs.)                              |       | 45.42 | 46.38                             |                                   |

#### 10. FIXED ASSETS

| Particulars                | Gross<br>Block (in<br>Rs. in<br>lakhs) | Depreciation<br>Block (in Rs.<br>in lakhs) | Net<br>Block (in<br>Rs. in<br>lakhs) |   |                              |   |   |                          |                          |          |
|----------------------------|--|--|--------------------------------------|---|------------------------------|---|---|--------------------------|--------------------------|----------|
|                            |  |  |                                      |   |                              |   |   |                          |                          |          |
| Gross Asset<br>01.04.22    | Additions<br>(Net)                     | Deductions                                 | Gross<br>Asset<br>31.03.23           | Accumulated<br>Depreciation<br>01.04.22 | Depreciation<br>for the Year | Accumulated<br>Depreciation<br>on Sold<br>Asset | Accumulated<br>Depreciation<br>31.03.23 | WDV as<br>on<br>31.03.22 | WDV as<br>on<br>31.03.23 |          |
| Land & Land<br>Development | 81.79                                  | 108.90                                     | -                                    | 190.69                                  | -                            | -   | -                                       | -                        | 81.79                    | 190.69   |
|                            | (81.79)                                | -  | -                                    | (81.79)                                 | -                            | -   | -                                       | -                        | (81.79)                  | (81.79)  |
| Building                   | 557.77                                 | 837.11                                     | -                                    | 1,394.88                                | 410.80                       | 37.08   | -                                       | 447.88                   | 146.97                   | 947.00   |
|                            | (557.77)                               | -  | -                                    | (557.77)                                | (395.24)                     | (15.56)   | -                                       | (410.80)                 | (162.53)                 | (146.97) |
| Plant &<br>Machinery       | 4,318.99                               | 411.50                                     | 99.20                                | 4,631.30                                | 3,645.21                     | 141.38  | 96.27                                   | 3,690.32                 | 673.78                   | 940.98   |
|                            | (4,258.19)                             | (76.67)                                    | (15.87)                              | (4,318.99)                              | (3,523.48)                   | (135.58)  | (13.85)                                 | (3,645.21)               | (734.71)                 | (673.78) |
| Furniture &<br>Fittings    | 38.03                                  | 2.07                                       | -                                    | 40.10                                   | 31.89                        | 2.09  | -                                       | 33.98                    | 6.14                     | 6.12     |
|                            | (37.40)                                | (0.63)                                     | -                                    | (38.03)                                 | (29.32)                      | (2.57)  | -                                       | (31.89)                  | (8.08)                   | (6.14)   |
| Vehicles                   | 470.05                                 | 30.00                                      | 63.96                                | 436.09                                  | 132.72                       | 113.69  | 33.64                                   | 212.77                   | 337.33                   | 223.33   |

|                              |            |          |          |            |            |          |          |            |            |            |
|------------------------------|------------|----------|----------|------------|------------|----------|----------|------------|------------|------------|
|                              | (337.41)   | (245.34) | (112.71) | (470.05)   | (114.14)   | (97.73)  | (79.16)  | (132.72)   | (223.27)   | (337.35)   |
| Material Handling Equipments | 113.65     | 20.52    | 35.78    | 98.39      | 80.60      | 8.30     | 34.79    | 54.11      | 33.05      | 44.29      |
|                              | (102.15)   | (26.88)  | (15.38)  | (113.65)   | (89.90)    | (5.53)   | (14.83)  | (80.60)    | (12.26)    | (33.05)    |
| Electrification & Fittings   | 244.42     | -        | -        | 244.42     | 236.36     | 0.08     | -        | 236.44     | 8.06       | 7.99       |
|                              | (244.42)   | -        | -        | (244.42)   | (236.25)   | (0.11)   | -        | (236.36)   | (8.17)     | (8.06)     |
| Office Equipments            | 64.11      | 2.84     | 3.15     | 63.80      | 50.74      | 6.02     | 3.05     | 53.70      | 13.38      | 10.09      |
|                              | (52.44)    | (12.14)  | (0.47)   | (64.11)    | (42.74)    | (8.45)   | (0.45)   | (50.74)    | (9.70)     | (13.38)    |
| Computer & Accessories       | 23.44      | -        | -        | 23.44      | 19.98      | 1.56     | -        | 21.55      | 3.45       | 1.89       |
|                              | (24.33)    | (2.69)   | (3.58)   | (23.44)    | (22.34)    | (1.09)   | (3.45)   | (19.98)    | (1.98)     | (3.45)     |
|                              | 5,912.25   | 1,412.94 | 202.09   | 7,123.11   | 4,608.30   | 310.20   | 167.76   | 4,750.73   | 1,303.95   | 2,372.33   |
|                              | (5,695.89) | (364.35) | (148.00) | (5,912.25) | (4,453.40) | (266.62) | (111.72) | (4,608.30) | (1,242.49) | (1,303.95) |
| Work - in - Progress         | 183.45     | 765.65   | 949.11   | -          | -          | -        | -        | -          | 183.45     | -          |
|                              | -          | (183.45) | -        | (183.45)   | -          | -        | -        | -          | -          | (183.45)   |
|                              | 6,095.70   | 2,178.60 | 1,151.19 | 7,123.11   | 4,608.30   | 310.20   | 167.76   | 4,750.73   | 1,487.41   | 2,372.33   |
|                              | (5,695.89) | (547.80) | (148.00) | (6,095.70) | (4,453.40) | (266.62) | (111.72) | (4,608.30) | (1,242.49) | (1,487.41) |

## 28. CONTINGENT LIABILITIES

The details of Contingent liabilities are as under (Disclosed in terms of Accounting Standard - 29 on Provisions, Contingent Liabilities and Contingent Assets notified by the Companies (Accounting Standards) Rules, 2006)

a) Contingent Liabilities not provided for: Rs. Nil ( Rs. Nil)

b) Claims against the company not acknowledged as debt including taxes and disputes : Rs. Nil (Rs. Nil)

## 29. CAPITAL COMMITMENTS

Estimated amount of contract remaining to be executed on capital account and not provided for : Rs. Nil (Rs. Nil)

## 30. LICENSED / INSTALLED CAPACITY

Particulars in respect of Licensed / Installed capacity and actual production:

| Particulars                        | As at<br>31.03.23 | As at 31.03.22 |
|------------------------------------|-------------------|----------------|
| Licensed Capacity (in MT / annum)  | NA                | NA             |
| Installed Capacity (in MT / annum) | NA                | NA             |
| Actual Production (in MT)          | NA                | NA             |

The Company is engaged in the manufacture of various types of floor coverings. The production capacity depends upon the type of weave. Since floor coverings of various weavers are produced, it is practically not possible to convert the total production into a single unit and compare with the licensed and installed capacity. Hence the figures are not furnished

## 31. CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the Company as per the provisions of the Act.

Our CSR Policy aims to provide a dedicated approach to community development in the areas of improving healthcare, supporting primary education, rehabilitating the destitute, abandoned women and children, preserving Indian art and culture, removing malnutrition, rural development, and contribute to the sustainable development of society and environment, and to make our planet a better place for future generations.

Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, details of CSR spent during the financial year is given below:

Total amount to be spent during the FY 2022-23

| Particulars  | Rs. in lakhs |          |
|--|--------------|----------|
| Net profit for the FY 2019-20                        | 111.57       | *        |
| Net profit for the FY 2020-21                        | 976.88       |          |
| Net profit for the FY 2021-22                        | 1,849.56     |          |
|  |              | 2,938.00 |
| Average net profit for the preceding 3 years         | 979.33       |          |
| Amount to be spent on CSR (2% on average profit)     | 20.00        |          |
| Amount carried forward from last FY                  | 3.67         |          |
| Amount spent during the year                         | 21.33        |          |
| Amount unspent, if any                               |              | Nil      |
| Excess amount carried forward to next financial year | 5.00         |          |

\* After set off of unabsorbed losses

Manner in which the amount spent during the financial year is detailed below

1. Promoting Health care Rs.9.13 lakhs

2. Promoting Education Rs.11 lakhs

3. Empowering Women Rs. 1.20 lakhs

32. RELATED PARTY TRANSACTIONS

Disclosure of related party transactions as per Accounting Standards –18 notified under Companies (Accounting Standard) Rules, 2006

1. List of related parties :-

a) Key Managerial Personnel

|  |   |
|--|---|
| (i) Mr. Santhosh V.V., Managing Director | (ii) Ms. Maithri Vijayakumar, Company Secretary |
|--|---|

b) Relatives of person(s) in (a) above

|                                |                            |
|--------------------------------|----------------------------|
| (i) Mr. Sivan Santhosh         | (iii) Ms. Nimisha Srinivas |
| (ii) Ms. Chandrathara Santhosh | (iv) Kalyani Santhosh      |

c) Enterprises over which person(s) in (a) & (b) above are able to exercise significant control, having transactions with the company.

|   |                      |
|---|----------------------|
| (i) Nihanta Contracting Private Limited | (ii) Amare Solutions |
| (iii) One Stop Solutions                | (iv) The Rug Atelier |

2. Related Party Disclosures

| Particulars              | 2022-23<br>(Rs. in lakhs) | 2021-22<br>(Rs. in lakhs) |
|--------------------------|---------------------------|---------------------------|
| Key Managerial Personnel |                           |                           |
| Remuneration:            |                           |                           |
| Mr. V V Santhosh         | 24.00                     | 24.00                     |
| Ms. Maithri Vijayakumar  | 3.00                      | 3.00                      |

|  |        |        |
|--|--------|--------|
| Relatives of person(s) in (a) above  |        |        |
| Remuneration :   |        |        |
| Mr. Sivan Santhosh   | 21.37  | 18.97  |
| Ms. Chandrathara Santhosh  | 3.25   | 3.24   |
| Ms. Kalyani Santhosh   | 4.87   | 4.83   |
| Ms. Nimisha Srinivas   | 9.40   | 8.35   |
| Enterprises over which person(s) in (a) & (b) above are able to exercise significant control, having transactions with the company |        |        |
| Purchase of materials / Services :   |        |        |
| Chandrathara Santhosh  | 9.00   | 9.00   |
| Amare Solutions  | 13.30  | 16.07  |
| One Stop Solutions   | 18.34  | 17.79  |
| Sale of products / Services:   |        |        |
| The Rug Atelier  | 93.71  | 33.03  |
| Reimbursement of expenses  |        |        |
| Sivan Santhosh   | 6.35   | -      |
| Balances as on March 31st:   |        |        |
| Payable / (Receivables) : [Net]  |        |        |
| V V Santhosh   | 0.39   | 0.71   |
| Sivan Santhosh   | 0.40   | 0.34   |
| Kalyani Santhosh   | (0.18) | (0.25) |
| Amare Solutions  | 14.52  | 11.49  |

|                    |        |         |
|--------------------|--------|---------|
| One Stop Solutions | 21.47  | 13.50   |
| The Rug Atelier    | (0.84) | (13.53) |

## 33. EXPENDITURE IN FOREIGN CURRENCY

| Particulars  | As at<br>31.03.23 | As at 31.03.22 |
|--|-------------------|----------------|
| CIF Value of Imported RM   | 2,953.28          | 4,482.63       |
| CIF Value of Imported CG / Spare parts                           | 197.74            | -              |
| Other foreign exchange outflow (Commission, Foreign Travel etc.) | 67.28             | 39.45          |

## 34. EARNINGS IN FOREIGN CURRENCY

| Particulars                              | As at<br>31.03.23 | As at 31.03.22 |
|--|-------------------|----------------|
| FOB Value of Exports of goods / services | 10,407.85         | 11,908.01      |

## 35. FINANCIAL RATIOS

| Ratio                               | Numerator            | Denominator                  | As at<br>31.03.23 | As at<br>31.03.22 |
|-------------------------------------|----------------------|------------------------------|-------------------|-------------------|
| Current Ratio (in times) *          | Current assets       | Current liabilities          | 4.58              | 2.50              |
| Debt Equity Ratio (in times) **     | Total liabilities    | Equity                       | 0.19              | 0.53              |
| Debt Service Coverage Ratio ***     | Net Operating Income | Total Debt Service           | 92.36             | 27.05             |
| Return on Equity Ratio (in %) ****  | Profit for the year  | Average Shareholder's Equity | 38%               | 52%               |
| Inventory turnover Ratio (in times) | COGS                 | Average Inventories at cost  | 2.98              | 2.64              |

|   |  |  |                                       |   |                                       |
|---|--|--|---------------------------------------|---|---------------------------------------|
| Trade Receivables turnover ratio (in times) ***   | Gross Revenue from sale of products and services | Average Trade receivables                            | 7.14                                  | 8.98                                    |                                       |
| Trade Payables turnover ratio (in times) ***  | COGS + Other Expenses - Non Cash Expenditure     | Average Trade payables                               | 9.84                                  | 8.77                                    |                                       |
| Net Capital turnover ratio (in times)   | Gross Revenue from sale of products and services | Working Capital (Current assets-Current liabilities) | 3.11                                  | 4.10                                    |                                       |
| Net Profit ratio (in %)   | Profit for the year                              | Gross Revenue from sale of products and services     | 17%                                   | 15%                                     |                                       |
| Return on Capital employed (in %) ****  | Profit before interest and taxes                 | Average Capital employed                             | 33%                                   | 42%                                     |                                       |
| Return on investment (in %)   | Income from Investments                          | Time weighted average Investments                    | 45%                                   | 46%                                     |                                       |
| * improvement in financial position, as such current liabilities reduced  |  |  |                                       |   |                                       |
| * improvement in equity fund and reduction in debt fund due to robust revenue growth                                |  |  |                                       |   |                                       |
| *** improvement due to robust revenue growth  |  |  |                                       |   |                                       |
| **** Net profit % is having increase as compared to previous year, but is not proportionate to the growth in equity |  |  |                                       |   |                                       |
| 36. DISCLOSURE IN RESPECT OF GRANT ON FIXED ASSET   |  |  |                                       |   |                                       |
| Description of asset  | Rate of Depreciation                             | Value of Grant                                       | Total grant recognition upto 31.03.22 | Depreciation recognised during the year | Total grant recognition upto 31.03.23 |
| Plant & Machinery   | 20.87%   | 80.56  | 76.72                                 | 0.80                                    | 77.52                                 |

## 37. PREVIOUS YEAR FIGURES

Previous year figures, unless otherwise stated are given within brackets and have been re-grouped and recast wherever necessary to be in conformity with current year's layout.

As per our Report of even date attached For and on behalf of the Board

For P. K. Vivek & Co.

Chartered Accountants

(FRN 014875S)

V. V. Sivan  
Santhosh Santhosh

Managing Director  
Director

P. K. Vivek, FCA

DIN : DIN :  
00465132 08659308

(M No. 233902)

Partner

UDIN : 23233902BGTKZJ7236

Maithri  
Vijayakumar

Company  
Secretary

ACS M No.  
42941

Place : Aluva

Place :  
Cherthala

Date : 02.09.2023

Date :  
02.09.2023

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> | <b>31/03/2021</b> |
|---|---|---|-------------------|
| Disclosure of additional balance sheet notes explanatory [TextBlock]  |   |   |                   |
| Claims against company not acknowledged as debt   | 0                                       | 0                                       |                   |
| Total contingent liabilities  | 0                                       | 0                                       |                   |
| Estimated amount of contracts remaining to be executed on capital account and not provided for                        | 0                                       | 0                                       |                   |
| Total commitments   | 0                                       | 0                                       |                   |
| Total contingent liabilities and commitments  | 0                                       | 0                                       |                   |
| Amount of dividends proposed to be distributed to equity shareholders   | 0                                       | 0                                       |                   |
| Amount of per share dividend proposed to be distributed to equity shareholders  | [INR/shares] 0                          | [INR/shares] 0                          |                   |
| Percentage of proposed dividend   | 0.00%                                   | 0.00%                                   |                   |
| Deposits accepted or renewed during period  | 0                                       | 0                                       |                   |
| Deposits matured and claimed but not paid during period   | 0                                       | 0                                       |                   |
| Deposits matured and claimed but not paid   | 0                                       | 0                                       |                   |
| Deposits matured but not claimed  | 0                                       | 0                                       |                   |
| Interest on deposits accrued and due but not paid   | 0                                       | 0                                       |                   |
| Additions to equity share warrants during period  | [pure] 0                                | [pure] 0                                |                   |
| Deductions in equity share warrants during period   | [pure] 0                                | [pure] 0                                |                   |
| Total changes in equity share warrants during period  | [pure] 0                                | [pure] 0                                |                   |
| Equity share warrants at end of period  | [pure] 0                                | [pure] 0                                | [pure] 0          |
| Equity share warrants for existing members  | [pure] 0                                | [pure] 0                                |                   |
| Equity share warrants for others  | [pure] 0                                | [pure] 0                                |                   |
| Total equity share warrants   | [pure] 0                                | [pure] 0                                | [pure] 0          |
| Share application money received during year  | 0                                       | 0                                       |                   |
| Share application money paid during year  | 0                                       | 0                                       |                   |
| Amount of share application money received back during year   | 0                                       | 0                                       |                   |
| Amount of share application money repaid returned back during year  | 0                                       | 0                                       |                   |
| Number of person share application money paid during year   | [pure] 0                                | [pure] 0                                |                   |
| Number of person share application money received during year   | [pure] 0                                | [pure] 0                                |                   |
| Number of person share application money paid as at end of year   | [pure] 0                                | [pure] 0                                |                   |
| Number of person share application money received as at end of year   | [pure] 0                                | [pure] 0                                |                   |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No                                      | No                                      |                   |
| Unclaimed share application refund money  | 0                                       | 0                                       |                   |
| Unclaimed matured debentures  | 0                                       | 0                                       |                   |
| Unclaimed matured deposits  | 0                                       | 0                                       |                   |
| Interest unclaimed amount   | 0                                       | 0                                       |                   |
| Number of warrants converted into equity shares during period   | [pure] 0                                | [pure] 0                                |                   |
| Number of warrants converted into preference shares during period   | [pure] 0                                | [pure] 0                                |                   |
| Number of warrants converted into debentures during period  | [pure] 0                                | [pure] 0                                |                   |
| Number of warrants issued during period (in foreign currency)   | [pure] 0                                | [pure] 0                                |                   |
| Number of warrants issued during period (INR)   | [pure] 0                                | [pure] 0                                |                   |

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|---|---|---|
| Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock] | As per Notes                            |   |

**[201700] Notes - Government grants**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|--|---|---|
| Disclosure of notes on government grants explanatory [TextBlock] |   |   |
| Capital subsidies or grants received from government authorities | 0                                       | 0                                       |
| Revenue subsidies or grants received from government authorities | 0                                       | 0                                       |

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|---|---|---|
| Disclosure of employee benefits explanatory [TextBlock] | As per Notes                            |   |

**[300400] Notes - Employee share-based payments**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|--|---|
| Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]                   |   |
| Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock] |   |
| Number of instruments other instruments granted  | [pure] 0                                |

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]   | 1                              |                                | 2                                     |                                       |
|--|--------------------------------|--------------------------------|---------------------------------------|---------------------------------------|
|  | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 | 01/04/2022<br>to<br>31/03/2023        | 01/04/2021<br>to<br>31/03/2022        |
| Disclosure of relationship and transactions between related parties [Abstract]             |                                |                                |                                       |                                       |
| Disclosure of relationship and transactions between related parties [LineItems]            |                                |                                |                                       |                                       |
| Name of related party  | Mr. V V Santhosh               | Mr. V V Santhosh               | Mr. Sivan Santhosh                    | Mr. Sivan Santhosh                    |
| Country of incorporation or residence of related party                                     | INDIA                          | INDIA                          | INDIA                                 | INDIA                                 |
| Permanent account number of related party  | ABFPV0906Q                     | ABFPV0906Q                     | BODPS6853M                            | BODPS6853M                            |
| Description of nature of related party relationship  | Key Management Personnel       | Key Management Personnel       | Relatives of Key management personnel | Relatives of Key management personnel |
| Description of nature of transactions with related party                                   | Remuneration                   | Remuneration                   | Remuneration                          | Remuneration                          |
| Related party transactions [Abstract]  |                                |                                |                                       |                                       |
| Reimbursement of expenses incurred by related party during year related party transactions |                                |                                | 6.35                                  | 0                                     |
| Transaction relating to key management personnel [Abstract]                                |                                |                                |                                       |                                       |
| Remuneration for key managerial personnel  | 24                             | 24                             | 21.37                                 | 18.97                                 |
| Outstanding balances for related party transactions [Abstract]                             |                                |                                |                                       |                                       |
| Amounts payable related party transactions   | 0.39                           | 0.71                           | 0.4                                   | 0.34                                  |
| Amount written off during period in respect of debts due from related parties              | 0                              | 0                              | 0                                     | 0                                     |
| Amount written back during period in respect of debts due to related parties               | 0                              | 0                              | 0                                     | 0                                     |

## Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]  | 3                                     |                                       | 4                                     |                                       |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
|   | 01/04/2022<br>to<br>31/03/2023        | 01/04/2021<br>to<br>31/03/2022        | 01/04/2022<br>to<br>31/03/2023        | 01/04/2021<br>to<br>31/03/2022        |
| Disclosure of relationship and transactions between related parties [Abstract]  |                                       |                                       |                                       |                                       |
| Disclosure of relationship and transactions between related parties [LineItems] |                                       |                                       |                                       |                                       |
| Name of related party   | Ms. Chandrathara Santhosh             | Ms. Chandrathara Santhosh             | Ms. Kalyani Santhosh                  | Ms. Kalyani Santhosh                  |
| Country of incorporation or residence of related party                          | INDIA                                 | INDIA                                 | INDIA                                 | INDIA                                 |
| Permanent account number of related party                                       | AGUPC7396R                            | AGUPC7396R                            | AWFPK6083Q                            | AWFPK6083Q                            |
| Description of nature of related party relationship                             | Relatives of Key management personnel | Relatives of Key management personnel | Relatives of Key management personnel | Relatives of Key management personnel |
| Description of nature of transactions with related party                        | Remuneration                          | Remuneration                          | Remuneration                          | Remuneration                          |
| Related party transactions [Abstract]   |                                       |                                       |                                       |                                       |
| Purchases of goods related party transactions                                   | 9                                     | 9                                     |                                       |                                       |
| Transaction relating to key management personnel [Abstract]                     |                                       |                                       |                                       |                                       |
| Remuneration for key managerial personnel                                       | 3.25                                  | 3.24                                  | 4.87                                  | 4.83                                  |
| Outstanding balances for related party transactions [Abstract]                  |                                       |                                       |                                       |                                       |
| Amounts receivable related party transactions                                   |                                       |                                       | 0.18                                  | 0.25                                  |
| Amount written off during period in respect of debts due from related parties   | 0                                     | 0                                     | 0                                     | 0                                     |
| Amount written back during period in respect of debts due to related parties    | 0                                     | 0                                     | 0                                     | 0                                     |

## Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]  | 5                                     |                                       | 6   |   |
|---|---------------------------------------|---------------------------------------|---|---|
|   | 01/04/2022<br>to<br>31/03/2023        | 01/04/2021<br>to<br>31/03/2022        | 01/04/2022<br>to<br>31/03/2023  | 01/04/2021<br>to<br>31/03/2022  |
| Disclosure of relationship and transactions between related parties [Abstract]  |                                       |                                       |   |   |
| Disclosure of relationship and transactions between related parties [LineItems] |                                       |                                       |   |   |
| Name of related party   | Ms. Nimisha Srinivas                  | Ms. Nimisha Srinivas                  | Amare Solutions   | Amare Solutions   |
| Country of incorporation or residence of related party                          | INDIA                                 | INDIA                                 | INDIA   | INDIA   |
| Permanent account number of related party                                       | DSOPS0411L                            | DSOPS0411L                            | ABOFA9850B  | ABOFA9850B  |
| Description of nature of related party relationship                             | Relatives of Key management personnel | Relatives of Key management personnel | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party                        | Remuneration                          | Remuneration                          | purchases   | purchases   |
| Related party transactions [Abstract]   |                                       |                                       |   |   |
| Purchases of goods related party transactions                                   |                                       |                                       | 13.3  | 16.7  |
| Transaction relating to key management personnel [Abstract]                     |                                       |                                       |   |   |
| Remuneration for key managerial personnel                                       | 9.4                                   | 8.35                                  | 0   | 0   |
| Outstanding balances for related party transactions [Abstract]                  |                                       |                                       |   |   |
| Amounts payable related party transactions                                      |                                       |                                       | 14.52   | 11.49   |
| Amount written off during period in respect of debts due from related parties   | 0                                     | 0                                     | 0   | 0   |
| Amount written back during period in respect of debts due to related parties    | 0                                     | 0                                     | 0   | 0   |

**Disclosure of relationship and transactions between related parties [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]  | 7   |   | 8   |   |
|---|---|---|---|---|
|   | 01/04/2022<br>to<br>31/03/2023  | 01/04/2021<br>to<br>31/03/2022  | 01/04/2022<br>to<br>31/03/2023  | 01/04/2021<br>to<br>31/03/2022  |
| Disclosure of relationship and transactions between related parties [Abstract]  |   |   |   |   |
| Disclosure of relationship and transactions between related parties [LineItems] |   |   |   |   |
| Name of related party   | One Stop Solutions  | One Stop Solutions  | The Rug Atelier   | The Rug Atelier   |
| Country of incorporation or residence of related party                          | INDIA   | INDIA   | INDIA   | INDIA   |
| Permanent account number of related party                                       | AAGFO4682C  | AAGFO4682C  | ATGPD0302F  | ATGPD0302F  |
| Description of nature of related party relationship                             | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives | Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives |
| Description of nature of transactions with related party                        | purchases   | purchases   | sales   | sales   |
| Related party transactions [Abstract]   |   |   |   |   |
| Purchases of goods related party transactions                                   | 18.34   | 17.79   |   |   |
| Revenue from sale of goods related party transactions                           |   |   | 93.71   | 33.03   |
| Transaction relating to key management personnel [Abstract]                     |   |   |   |   |
| Remuneration for key managerial personnel                                       | 0   | 0   | 0   | 0   |
| Outstanding balances for related party transactions [Abstract]                  |   |   |   |   |
| Amounts payable related party transactions                                      | 21.47   | 13.5  |   |   |
| Amounts receivable related party transactions                                   |   |   | 0.84  | 13.53   |
| Amount written off during period in respect of debts due from related parties   | 0   | 0   | 0   | 0   |
| Amount written back during period in respect of debts due to related parties    | 0   | 0   | 0   | 0   |

**Disclosure of relationship and transactions between related parties [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Categories of related parties [Axis]  | 9                              |                                |
|---|--------------------------------|--------------------------------|
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 |
| Disclosure of relationship and transactions between related parties [Abstract]  |                                |                                |
| Disclosure of relationship and transactions between related parties [LineItems] |                                |                                |
| Name of related party   | Maithri Vijayakumar            | Maithri Vijayakumar            |
| Country of incorporation or residence of related party                          | INDIA                          | INDIA                          |
| Permanent account number of related party                                       | BPJPM4068M                     | BPJPM4068M                     |
| Description of nature of related party relationship                             | Key Management Personnel       | Key Management Personnel       |
| Description of nature of transactions with related party                        | Remuneration                   | Remuneration                   |
| Transaction relating to key management personnel [Abstract]                     |                                |                                |
| Remuneration for key managerial personnel                                       | 3                              | 3                              |
| Amount written off during period in respect of debts due from related parties   | 0                              | 0                              |
| Amount written back during period in respect of debts due to related parties    | 0                              | 0                              |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | 01/04/2022<br>to<br>31/03/2023 | 01/04/2021<br>to<br>31/03/2022 |
|--|--------------------------------|--------------------------------|
| Disclosure of notes on related party explanatory [TextBlock] |                                |                                |
| Whether there are any related party transactions during year | Yes                            | Yes                            |
| Whether company is subsidiary company                        | No                             | No                             |

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|---|---|---|
| Disclosure of leases explanatory [TextBlock]                                    |   |   |
| Whether any operating lease has been converted to financial lease or vice-versa | No                                      | No                                      |

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|---|---|---|
| Disclosure of earnings per share explanatory [TextBlock]                    |   |   |
| Adjustments of numerator to calculate basic earnings per share [Abstract]   |   |   |
| Profit (loss) for period  | 1,357.31                                | 1,385.95                                |
| Adjustments of numerator to calculate diluted earnings per share [Abstract] |   |   |
| Profit (loss) for period  | 1,357.31                                | 1,385.95                                |

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|---|---|
| Disclosure of subsidiary information explanatory [TextBlock]                  |   |
| Whether company has subsidiary companies                                      | No                                      |
| Whether company has subsidiary companies which are yet to commence operations | No                                      |
| Whether company has subsidiary companies liquidated or sold during year       | No                                      |

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|---|---|
| Disclosure of notes on investment in associates explanatory [TextBlock] |   |
| Whether company has invested in associates                              | No                                      |
| Whether company has associates which are yet to commence operations     | No                                      |

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|--|---|
| Disclosure of notes on interests in joint ventures explanatory [TextBlock] |   |
| Whether company has invested in joint ventures                             | No                                      |
| Whether company has joint ventures which are yet to commence operations    | No                                      |
| Whether company has joint ventures liquidated or sold during year          | No                                      |

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> | <b>31/03/2021</b> |
|---|---|---|-------------------|
| Disclosure of cash flow statement explanatory [TextBlock]                 |   |   |                   |
| Cash and cash equivalents if different from balance sheet [Abstract]      |   |   |                   |
| Cash and cash equivalents cash flow statement                             | 1,460.94                                | 1,513.27                                | 1,197.32          |
| Other differences to cash and cash equivalents in statement of cash flows | 0                                       | 0                                       |                   |
| Total cash and cash equivalents   | 1,460.94                                | 1,513.27                                |                   |
| Income taxes paid (refund) [Abstract]                                     |   |   |                   |
| Income taxes paid (refund), classified as operating activities            | 457.1                                   | 425.21                                  |                   |
| Total income taxes paid (refund)  | 457.1                                   | 425.21                                  |                   |

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|--|---|---|
| Statement of profit and loss [Abstract]  |   |   |
| Disclosure of revenue from operations [Abstract]                                       |   |   |
| Disclosure of revenue from operations for other than finance company [Abstract]        |   |   |
| Revenue from sale of products  | 10,903.08                               | 12,246.17                               |
| Revenue from sale of services  | 20.23                                   | 12.22                                   |
| Total revenue from operations other than finance company                               | 10,923.31                               | 12,258.39                               |
| Total revenue from operations  | 10,923.31                               | 12,258.39                               |
| Other income   | 279.97                                  | 259.54                                  |
| Total revenue  | 11,203.28                               | 12,517.93                               |
| Expenses [Abstract]  |   |   |
| Cost of materials consumed   | 5,307.33                                | 6,919.55                                |
| Purchases of stock-in-trade  | 421.47                                  | -127.68                                 |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade          | 0                                       | 0                                       |
| Employee benefit expense   | 854.24                                  | 768.85                                  |
| Finance costs  | 46.92                                   | 109.11                                  |
| Depreciation, depletion and amortisation expense [Abstract]                            |   |   |
| Depreciation expense   | 310.2                                   | 266.62                                  |
| Total depreciation, depletion and amortisation expense                                 | 310.2                                   | 266.62                                  |
| CSR expenditure  | 0                                       | 0                                       |
| Other expenses   | 2,457.8                                 | 2,731.92                                |
| Total expenses   | 9,397.96                                | 10,668.37                               |
| Total profit before prior period items, exceptional items, extraordinary items and tax | 1,805.32                                | 1,849.56                                |
| Total profit before extraordinary items and tax  | 1,805.32                                | 1,849.56                                |
| Total profit before tax  | 1,805.32                                | 1,849.56                                |
| Tax expense [Abstract]   |   |   |
| Current tax  | 454.74                                  | 471.5                                   |
| Deferred tax   | -6.73                                   | -7.89                                   |
| Total tax expense  | 448.01                                  | 463.61                                  |
| Total profit (loss) for period from continuing operations                              | 1,357.31                                | 1,385.95                                |
| Total profit (loss) for period before minority interest                                | 1,357.31                                | 1,385.95                                |
| Total profit (loss) for period   | 1,357.31                                | 1,385.95                                |
| Earnings per equity share [Abstract]   |   |   |
| Basic earning per equity share   | [INR/shares] 45.42                      | [INR/shares] 46.38                      |
| Diluted earnings per equity share  | [INR/shares] 45.42                      | [INR/shares] 46.38                      |
| Nominal value of per equity share  | [INR/shares] 100                        | [INR/shares] 100                        |

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

|  | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|--|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock]              |   |   |
| Disclosure of revenue from sale of products [Abstract]                                 |   |   |
| Revenue from sale of products [Abstract]   |   |   |
| Revenue from sale of products, gross   | 10,903.08                               | 12,246.17                               |
| Total revenue from sale of products  | 10,903.08                               | 12,246.17                               |
| Disclosure of revenue from sale of services [Abstract]                                 |   |   |
| Revenue from sale of services [Abstract]   |   |   |
| Revenue from sale of services, gross   | 20.23                                   | 12.22                                   |
| Total revenue from sale of services  | 20.23                                   | 12.22                                   |
| Disclosure of other income [Abstract]  |   |   |
| Interest income [Abstract]   |   |   |
| Interest income on long-term investments [Abstract]                                    |   |   |
| Interest on other long-term investments  | 67.03                                   | 52.46                                   |
| Total interest income on long-term investments   | 67.03                                   | 52.46                                   |
| Total interest income  | 67.03                                   | 52.46                                   |
| Dividend income [Abstract]   |   |   |
| Dividend income long-term investments [Abstract]                                       |   |   |
| Dividend income long-term investments from others                                      | 0                                       | 0                                       |
| Total dividend income long-term investments  | 0                                       | 0                                       |
| Total dividend income  | 0                                       | 0                                       |
| Other non-operating income [Abstract]  |   |   |
| Net gain/loss on foreign currency fluctuations treated as other income                 | 202.54                                  | 143.18                                  |
| Surplus on disposal, discard, demolition and destruction of depreciable tangible asset | 0.07                                    | 22.19                                   |
| Income insurance claims  | 0                                       | 23.62                                   |
| Miscellaneous other non-operating income   | 10.33                                   | 18.09                                   |
| Total other non-operating income   | 212.94                                  | 207.08                                  |
| Total other income   | 279.97                                  | 259.54                                  |
| Disclosure of finance cost [Abstract]  |   |   |
| Interest expense [Abstract]  |   |   |
| Other interest charges   | 44.03                                   | 94.27                                   |
| Total interest expense   | 44.03                                   | 94.27                                   |
| Other borrowing costs  | 2.89                                    | 14.84                                   |
| Total finance costs  | 46.92                                   | 109.11                                  |
| Employee benefit expense [Abstract]  |   |   |
| Salaries and wages   | 614.75                                  | 558.18                                  |
| Managerial remuneration [Abstract]   |   |   |
| Remuneration to directors [Abstract]   |   |   |
| Salary to directors  | 24                                      | 46.22                                   |
| Total remuneration to directors  | 24                                      | 46.22                                   |
| Total managerial remuneration  | 24                                      | 46.22                                   |
| Contribution to provident and other funds [Abstract]                                   |   |   |
| Contribution to provident and other funds for others                                   | 120                                     | 46.34                                   |
| Total contribution to provident and other funds  | 120                                     | 46.34                                   |
| Gratuity   | 21.22                                   | 33.06                                   |
| Staff welfare expense  | 74.27                                   | 85.05                                   |
| Total employee benefit expense   | 854.24                                  | 768.85                                  |
| Breakup of other expenses [Abstract]   |   |   |
| Consumption of stores and spare parts  | 0                                       | 0                                       |
| Power and fuel   | 213.61                                  | 278.4                                   |
| Rent   | 0                                       | 0                                       |
| Repairs to building  | 63.41                                   | 113.71                                  |
| Repairs to machinery   | 364.77                                  | 382.31                                  |
| Insurance  | 31.97                                   | 26.87                                   |
| Rates and taxes excluding taxes on income [Abstract]                                   |   |   |

|   |          |          |
|---|----------|----------|
| Other cess taxes  | 46.96    | 31.68    |
| Total rates and taxes excluding taxes on income                                     | 46.96    | 31.68    |
| Telephone postage   | 19.27    | 16.66    |
| Printing stationery   | 8.2      | 9.29     |
| Travelling conveyance   | 57.17    | 39.79    |
| Legal professional charges  | 12.41    | 17.91    |
| Safety security expenses  | 48.42    | 47.26    |
| Directors sitting fees  | 0        | 0        |
| Bank charges  | 18.5     | 23.24    |
| Advertising promotional expenses  | 179      | 89.19    |
| Cost repairs maintenance other assets   | 161.89   | 167.44   |
| Cost transportation [Abstract]  |          |          |
| Cost freight  | 182.49   | 208.55   |
| Total cost transportation   | 182.49   | 208.55   |
| Provision bad doubtful debts created  | 0        | 0        |
| Provision bad doubtful loans advances created                                       | 0        | 0        |
| Write-off assets [Abstract]   |          |          |
| Miscellaneous expenditure written off [Abstract]                                    |          |          |
| Other miscellaneous expenditure written off   | 0        | 0        |
| Total miscellaneous expenditure written off   | 0        | 0        |
| Bad debts written off   | 19.18    | 3.86     |
| Bad debts advances written off  | 0        | 0        |
| Total write-off assets  | 19.18    | 3.86     |
| Loss on disposal of intangible asset  | 0        | 0        |
| Loss on disposal, discard, demolition and destruction of depreciable tangible asset | 0        | 0        |
| Payments to auditor [Abstract]  |          |          |
| Payment for audit services  | 1        | 1        |
| Payment for taxation matters  | 0.81     | 1.44     |
| Payment for other services  | 0        | 1        |
| Total payments to auditor   | 1.81     | 3.44     |
| Miscellaneous expenses  | 1,028.74 | 1,272.32 |
| Total other expenses  | 2,457.8  | 2,731.92 |
| Current tax [Abstract]  |          |          |
| Current tax pertaining to previous years  | 0        | 0        |
| Current tax pertaining to current year  | 454.74   | 471.5    |
| Total current tax   | 454.74   | 471.5    |

**[300600] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> | <b>01/04/2021<br/>to<br/>31/03/2022</b> |
|---|---|---|
| Additional information on profit and loss account explanatory [TextBlock]           |   |   |
| Changes in inventories of finished goods  | 0                                       | 0                                       |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade | 0                                       | 0                                       |
| Revenue other services  | 8.03                                    | 0                                       |
| Revenue job work  | 12.2                                    | 12.22                                   |
| Total gross income from services rendered   | 20.23                                   | 12.22                                   |
| Expenditure on dividend paid  | 0                                       | 0                                       |
| Total expenditure in foreign currency   | 0                                       | 0                                       |
| Special dividend remitted in foreign currency                                       | 0                                       | 0                                       |
| Total amount of dividend remitted in foreign currency                               | 0                                       | 0                                       |
| Earnings on other income  | 0                                       | 0                                       |
| Total earnings in foreign currency  | 0                                       | 0                                       |
| Domestic sale manufactured goods  | 503.26                                  | 338.16                                  |
| Total domestic turnover goods, gross  | 503.26                                  | 338.16                                  |
| Export sale manufactured goods  | 10,399.82                               | 11,908.01                               |
| Total export turnover goods, gross  | 10,399.82                               | 11,908.01                               |
| Total revenue from sale of products   | 10,903.08                               | 12,246.17                               |
| Domestic revenue services   | 20.23                                   | 12.22                                   |
| Total revenue from sale of services   | 20.23                                   | 12.22                                   |
| Gross value of transaction with related parties as per AS-18                        | 0                                       | 0                                       |
| Bad debts of related parties as per AS-18   | 0                                       | 0                                       |

**[300100] Notes - Revenue**

Unless otherwise specified, all monetary values are in Lakhs of INR

|   | <b>01/04/2022<br/>to<br/>31/03/2023</b> |
|---|---|
| Disclosure of revenue explanatory [TextBlock] | As per Notes                            |

**[300700] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Key managerial personnels and directors [Axis]  | 1                              | 2                              | 4                              | 5                              |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|   | 01/04/2022<br>to<br>31/03/2023 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2022<br>to<br>31/03/2023 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]  |                                |                                |                                |                                |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] |                                |                                |                                |                                |
| Name of key managerial personnel or director  | CHANDRATHARA SANTHOSH          | VELIYIL SIVAN                  | SANTHOSH VELIYIL VELAYUDHAN    | MAITHRI VIJAYAKUMAR            |
| Director identification number of key managerial personnel or director  | 03141567                       | 08659308                       | 00465132                       |                                |
| Permanent account number of key managerial personnel or director  | AGUPC7396R                     | BODPS6853M                     | ABFPV0906Q                     | BPJPM4068M                     |
| Date of birth of key managerial personnel or director   | 24/12/1964                     | 21/02/1989                     | 13/09/1956                     | 15/08/1990                     |
| Designation of key managerial personnel or director   | Director                       | Director                       | Managing Director              | Company Secretary              |
| Qualification of key managerial personnel or director   | Graduate                       | MBA                            | Professional                   | Company Secreatry              |
| Shares held by key managerial personnel or director   | [shares] 5,97,614              | [shares] 2,98,807              | [shares] 17,92,844             | [shares] 0                     |
| Key managerial personnel or director remuneration [Abstract]  |                                |                                |                                |                                |
| Gross salary to key managerial personnel or director [Abstract]   |                                |                                |                                |                                |
| Salary key managerial personnel or director   | 0                              | 0                              | 24                             | 3                              |
| Profits in lieu of salary key managerial personnel or director  | 0                              | 0                              | 0                              | 0                              |
| Gross salary to key managerial personnel or director  | 0                              | 0                              | 24                             | 3                              |
| Total key managerial personnel or director remuneration   | 0                              | 0                              | 24                             | 3                              |

**[301000] Notes - Corporate social responsibility****Disclosure of net profits for last three financial years [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

| Net profits for last three financial years [Axis]  | Financial year 1<br>[Member]   | Financial year 2<br>[Member]   | Financial year 3<br>[Member]   |
|--|--------------------------------|--------------------------------|--------------------------------|
|  | 01/04/2022<br>to<br>31/03/2023 | 01/04/2022<br>to<br>31/03/2023 | 01/04/2022<br>to<br>31/03/2023 |
| Disclosure of net profits for last three financial years [Abstract]                                |                                |                                |                                |
| Disclosure of net profits for last three financial years [LineItems]                               |                                |                                |                                |
| Description of financial year  | 2021-22                        | 2020-21                        | 2019-20                        |
| Profit before tax of financial year  | 1,849.56                       | 976.88                         | 111.57                         |
| Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014 | 1,849.56                       | 976.88                         | 111.57                         |

## Classification of CSR spending [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

| Classification of CSR spending [Axis]                                      | 1                                  | 2                                     | 3                              | 4                                      |
|--|------------------------------------|---------------------------------------|--------------------------------|--|
|  | 01/04/2022<br>to<br>31/03/2023     | 01/04/2022<br>to<br>31/03/2023        | 01/04/2022<br>to<br>31/03/2023 | 01/04/2022<br>to<br>31/03/2023         |
| Disclosure of CSR spending [Abstract]                                      |                                    |                                       |                                |  |
| Details of CSR spent during financial year [Abstract]                      |                                    |                                       |                                |  |
| Manner in which amount CSR spent during financial year [Abstract]          |                                    |                                       |                                |  |
| Manner in which amount CSR spent during financial year [LineItems]         |                                    |                                       |                                |  |
| CSR project or activity identified   | Contribution to hospital treatment | Contribution to education of children | Empowering Women               | Contribution to dialysis and poor fund |
| Sector in which project is covered   | Health care                        | Education                             | W o m e n empowerment          | Health care                            |
| Name of state or union territory where projects or programs was undertaken | Kerala                             | Kerala                                | Kerala                         | Kerala                                 |
| Name of district where projects or programs was undertaken                 | Alappuzha, Kerala                  | Alappuzha, Kerala                     | Kerala                         | Alappuzha, Kerala                      |
| Budget amount outlay project or program wise                               | 3                                  | 11                                    | 1.2                            | 6.13                                   |
| Amount spent on projects or programs [Abstract]                            |                                    |                                       |                                |  |
| Direct expenditure on projects or programs                                 | 3                                  | 11                                    | 1.2                            | 6.13                                   |
| Total amount spent on projects or programs                                 | 3                                  | 11                                    | 1.2                            | 6.13                                   |
| Mode of amount spent   | Directly by company                | Directly by company                   | Directly by company            | Directly by company                    |

Unless otherwise specified, all monetary values are in Lakhs of INR

|  |  |
|--|--|
|  | 01/04/2022<br>to<br>31/03/2023         |
| Disclosure of corporate social responsibility explanatory [TextBlock]            | As per Directors Report                |
| Whether provisions of corporate social responsibility are applicable on company  | Yes                                    |
| Disclosure of composition of CSR committee [TextBlock]                           | Textual information (4)<br>[See below] |
| Whether company has written CSR policy   | Yes                                    |
| Details CSR policy [TextBlock]   | Textual information (5)<br>[See below] |
| Disclosure overview of projects or programs proposed to be undertaken CSR policy | Refer text block                       |
| Disclosure web link of company at which CSR policy is placed                     | www. extraweave.com.                   |
| Disclosure web link projects or programs undertaken CSR policy                   | www. extraweave.com.                   |
| Disclosure other contents CSR policy   | Refer text block                       |
| Average net profit for last three financial years                                | 979.34                                 |
| Prescribed CSR expenditure   | 19.59                                  |
| Amount CSR to be spent for financial year  | 21.33                                  |
| Amount unspent CSR   | 0                                      |

## Textual information (4)

**Disclosure of composition of CSR committee [Text Block]**

| Sl. No. | Name of the director | Designation       | No. of CSR committee meetings held during the year | No. of CSR committee meetings attended during the year |
|---------|----------------------|-------------------|--|--|
| 1       | V V Santhosh         | Managing Director | 5  | 5  |
| 2       | Sivan Santhosh       | Director          | 5  | 5  |

## Textual information (5)

**Details CSR policy [Text Block]**

Our CSR Policy aims to provide a dedicated approach to community development in the areas of improving healthcare, supporting primary education, rehabilitating the destitute, abandoned women and children, preserving Indian art and culture, removing malnutrition, rural development, and contribute to the sustainable development of society and environment, and to make our planet a better place for future generations.